

# CONTACT

## THE PHOENIX PROJECT

*"YE SHALL KNOW THE TRUTH AND THE TRUTH SHALL MAKE YOU MAD!"*

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# Banksters Poised For Kill!

## Historic Lambasting Of FED

### By Rep. Louis T. McFadden

The following passionate speech before the House of Representatives, on a warm June 10, 1932, by Representative Louis T. McFadden, needs little in the way of introduction. Here is the vision of a genuine prophet, the plea of a spirited and fiery patriot, whose scathing words against the international Satanic Elite's **Federal Reserve System**—and, indirectly, against its IRS extortion agent—are even more urgent today than they were when first spoken over sixty years ago. Talk about a burning love for this once-great country! May we all catch a little of THAT fire.

We are reprinting this pivotal speech for two reasons:

First of all, we have not shared it with you since the 2/2/93 issue of *CONTACT's* predecessor, *THE PHOENIX LIBERATOR*. And since that time, we have acquired many, many new readers who may be unfamiliar with this exceptional lesson in economic history that has been *carefully suppressed* over the years.

Secondly, for those of you who keep an eye on the world financial markets, the unstable

swings are becoming ever more wild AND dangerous (shades of 1929), while the controlled media's prevarications to the contrary become ever more intensely...ah...imaginative.

For example, Japan's stock market, over recent months, has been rivaling the very best roller coaster ride you've *ever* experienced. The ground is not the only thing constantly "quaking" over there in Japan, as prelude to major catastrophe.

Meanwhile, our own "helium-filled" stock market has been climbing up above the stratosphere, while the unemployment figures reveal an alarmingly growing level of destitution among both our country's working force and our manufacturing infrastructure.

In other words, something BIG is going to give way, soon—call it an upcoming, well planned "economic earthquake"—and you might as well know WHO is responsible for this incredible financial mess, as well as HOW LONG the trap has been in place.

This writing by Commander Hatonn was originally presented in the summer of 1990, on

pages 73-100 of PHOENIX JOURNAL #17, called THE NAKED PHOENIX: HOW, WHO, WHY, WHERE, WHAT AND WHEN THE BIRD WAS PLUCKED; A GUIDE TO DO-IT-YOURSELF FEATHER GROWING.

The subject of that entire JOURNAL (and that of #16 before it) is the **Federal Reserve System** and the **Federal Reserve Banks**. And, as Commander Hatonn emphasizes in the Foreword to JOURNAL #17, "This is **THE one most important deception and subterfuge ever foisted upon the world. It actually is only the conduit through which the Conspirators have perfected their PLAN.**"

Well, isn't it about time that plan got unperfected and this country returned to the original vision of ONE great nation, UNDER God AND Constitution?

The money "fable" on Page 10 by a FED banker, and the "family" history insight on Page 11 only add confirming insult to the injury the satanic Elite banksters have already inflicted upon a sleeping, we-the-people.

-- Dr. Edwin M. Young, Editor-In-Chief

(Please see *BANKSTERS*, p.2)

**FIRST CLASS MAIL**

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# Banksters

(Continued from Front Page)

**7/8/90 #1 HATONN**

**LOUIS T. McFADDEN (R-PA.)**

Dharma, allow us a rest please. This man is great enough to devote at least two chapters to this great energy. He made a speech to the House of Representatives on June 10, 1932, and it is worthy of complete reproduction herein and so shall it be.

I shall await your return to the keyboard. The pressures are great on you ones, Dharma, but you shall be sustained and Light of Truth shall be your legacy to a darkened land and people. **YOU DO NOT WALK ALONE AND THOSE WHO HAVE COME BEFORE AND BROUGHT FORTH TRUTH SHALL BE HONORED FOR THE DAY OF THE LORD IS AT HAND. GLORY AND TRUTH IN THE FREEDOM OF THAT WHICH I SHALL AGAIN SHINE ACROSS THE LANDS. "TAKE MY HAND AND I SHALL SHOW YOU THE WAY," IS THE PROMISE. YE SHALL DO OF THE FULFILLING! SO BE IT IN THE POWER OF THAT WHICH I AM.**

**7/8/90 #2 HATONN**

**TOLD LIKE IT IS**

Rep. Louis T. McFadden rose from office boy to become cashier and president of the First National Bank, Canton, Pa., before being elected to the U.S. Congress. There he served with distinction for 20 years, including 12 years as Chairman of the Committee on Banking and Currency, making him one of the foremost financial authorities in America. Relentlessly he fought for fiscal integrity and a return to constitutional government.

On June 10, 1932, in the midst of the great Depression, he addressed the House of Representatives. His historic speech was included in his testimony later before the Rules Committee, in connection with his Herculean efforts to obtain a sweeping investigation of the entire Federal Reserve System, and has been widely reprinted since then—unfortunately, it seems to have made little impact on the populace who have since stopped reading—well over 65 percent of the American public **DO NOT EVEN READ ONE BOOK A YEAR. HOW MANY HAVE YOU READ THIS YEAR? AND, HOW ABOUT THAT ONE YOU HAVE BEEN TRYING TO GET TO READ THESE JOURNALS?** Well, relax, for it was planned that way by your adversaries against the day this information would flow forth for the remaining media is **TOTALLY CONTROLLED**, as are almost **ALL** publishing outlets. To get to the top of the "best seller" listing—you the people will have to demand it be put there, because the word has gone forth from the powers that be to ban publication and distribution of the **PHOENIX JOURNALS**. **IT SHALL NOT HAPPEN—THE INSTRUCTIONS AND TRUTH OF GOD SHALL GO FORTH THROUGHOUT THE LANDS AND THE LANDS SHALL BE RECLAIMED UNTO HIS KINGDOM.**

**SO SHALL IT COME TO PASS—AND IT SHALL BE WITHIN THIS GENERATION THAT IT SHALL BE MADE, OR BROKEN, THE COVENANT WITH GOD.**

For you researchers and confirmists, it will be found on pages 12595-12603 of the *Congressional Record*:

[QUOTE:]

Mr. McFADDEN: Mr. Chairman, at the present session of Congress we have been dealing with emergency situations. We have been dealing with the effect of things rather than with the cause of things. In this particular discussion I shall deal with some of the causes that lead up to these proposals. There are underlying principles which are responsible for conditions such as we have at the present time and I shall deal with one of these in particular which is tremendously important in the consideration that you are now giving to this bill.

Mr. Chairman, we have in this country one of the most corrupt institutions the world has ever known. I refer to the Federal Reserve Board and the Federal Reserve Banks. The Federal Reserve Board, a government board, has cheated the Government of the United States and the people of the United States out of enough money to pay the national debt. The depredations and the iniquities of the Federal Reserve Board and the Federal Reserve Banks acting together have cost this country enough money to pay the national debt several times over. This evil institution has impoverished and ruined the people of the United States; has bankrupted itself, and has practically bankrupted our government. It has done this through the defects of the law under which it operates, through the maladministration of that law by the Federal Reserve Board, and through the corrupt practices of the moneyed vultures who control it.

Some people think the Federal Reserve Banks are United States Government institutions. They are not government institutions. They are private credit monopolies which prey upon the people of the United States for the benefit of themselves and their foreign swindlers, and rich and predatory money lenders. In that dark crew of financial pirates there are those who would cut a man's throat to get a dollar out of his pocket; there are those who send money into states to buy votes to control our legislation; and there are those who maintain an international propaganda for the purpose of deceiving us and of wheedling us into the granting of new concessions which will permit them to cover up their past misdeeds and set again in motion their gigantic train of crime.

Those 12 private credit monopolies were deceitfully and disloyally foisted upon this country by bankers who came here from Europe and who repaid us for our hospitality by undermining our American institutions. Those bankers took money out of this country to finance Japan in a war against Russia. They created a reign of terror in Russia with our money in order to help that war along. They instigated the separate peace between Germany and Russia and thus drove a wedge between the allies in the World War. They

financed Trotsky's mass meetings of discontent and rebellion in New York. They paid Trotsky's passage from New York to Russia so that he might assist in the destruction of the Russian Empire. They fomented and instigated the Russian Revolution and they placed a large fund of American dollars at Trotsky's disposal in one of their branch banks in Sweden so that through him Russian homes might be thoroughly broken up and Russian children flung far and wide from their natural protectors. They have since begun the breaking up of American homes and the dispersal of American children.

It has been said that President Wilson was deceived by the attentions of these bankers and by the philanthropic poses they assumed. It has been said that when he discovered the manner in which he had been misled by Colonel House, he turned against that busybody, that "holy monk" of the financial empire, and showed him the door. He had the grace to do that, and in my opinion he deserves great credit for it.

President Wilson died a victim of deception. When he came to the Presidency, he had certain qualities of mind and heart which entitled him to a high place in the councils of this Nation; but there was one thing that he was not and which he never aspired to be; he was not a banker. He said that he knew very little about banking. It was, therefore, on the advice of the others that the iniquitous Federal Reserve Act, the death warrant of American liberty, became law in his administration.

Mr. Chairman, there should be no partisanship in matters concerning the banking and currency affairs of this country, and I do not speak with any.

In 1912 the National Monetary Association, under the chairmanship of the late Senator Nelson W. Aldrich, made a report and presented a vicious bill called the National Reserve Association Bill. This bill is usually spoken of as the Aldrich Bill. Senator Aldrich did not write the Aldrich Bill. He was the tool, but not the accomplice, of the European-born bankers who for nearly 20 years had been scheming to set up a central bank in this country and who in 1912 had spent and were continuing to spend vast sums of money to accomplish their purpose.

The Aldrich Bill was condemned in the platform upon which Theodore Roosevelt was nominated in the year 1912, and in that same year, when Woodrow Wilson was nominated, the Democratic platform, as adopted in the Baltimore convention, expressly stated: "We are opposed to the Aldrich plan for a central bank." This was plain language. The men who ruled the Democratic Party then promised the people that if they were returned to power there would be no central bank established here while they held the reins of government. **Thirteen months later that promise was broken, and the Wilson administration, under the tutelage of those sinister Wall Street figures who stood behind Colonel House, established here in our free country the worm-eaten monarchical institution of the "king's bank" to control us from the top downward, and to shackle us from the cradle to the grave.** The Federal Reserve Act destroyed our old and

characteristic way of doing business; it discriminated against our one-name commercial paper, the finest in the world; it set up the antiquated two-name paper, which is the present curse of this country, and which has wrecked every country which has ever given it scope; it fastened down upon this country the very tyranny from which the framers of the *Constitution* sought to save us.

One of the greatest battles for the preservation of this Republic was fought out here in Jackson's day, when the Second Bank of the United States, which was founded upon the same false principles as those which are exemplified in the Federal Reserve Act, was hurled out of existence. After the downfall of the Second Bank of the United States in 1837, the country was warned against the dangers that might ensue if the predatory interests, after being cast out, would come back in disguise and unite themselves to the Executive, and through him acquire control of the government. That is what the predatory interests did when they came back in the livery of hypocrisy and under false pretenses obtained the passage of the Federal Reserve Act [December 23, 1913].

The danger that the country was warned against came upon us and is shown in the long train of horrors attendant upon the affairs of the traitorous and dishonest Federal Reserve Board and the Federal Reserve Banks. Look around you when you leave this chamber and you will see evidences of it on all sides. This is an era of economic misery and for the conditions that caused that misery, the Federal Reserve Board and the Federal Reserve Banks are fully liable. This is an era of financed crime and in the financing of crime, the Federal Reserve Board does not play the part of a disinterested spectator.

It has been said that the draftsman who was employed to write the text of the Federal Reserve Bill used the text of the Aldrich Bill for his purpose. It has been said that the language of the Aldrich Bill was used because the Aldrich Bill had been drawn up by expert lawyers and seemed to be appropriate. It was indeed drawn up by lawyers. The Aldrich Bill was created by acceptance bankers of European origin in New York City. It was a copy and in general a translation of the statutes of the Reichsbank and other European central banks.

Half a million dollars was spent on one part of the propaganda organized by those same European bankers for the purpose of misleading public opinion in regard to it, and for the purpose of giving Congress the impression that there was an overwhelming popular demand for that kind of banking legislation and the kind of currency that goes with it, namely, an asset currency based on human debts and obligations instead of an honest currency based on gold and silver values. Dr. H. Parker Willis had been employed by Wall Street bankers and propagandists and when the Aldrich measure came to naught and he obtained employment from CARTER GLASS to assist in drawing a banking bill for the Wilson Administration, he appropriated the text of the Aldrich Bill for his purpose. There is no secret about it. The text of the Federal Reserve Act was tainted from the beginning.

Not all of the Democratic members of the

Sixty-third Congress voted for his great deception. Some of them remembered the teachings of Jefferson; and, through the years, there has been no criticism of the Federal Reserve Board and the Federal Reserve Banks so honest, so outspoken, and so unsparing as those which have been voiced here by Democrats. Again, although a number of Republicans voted for the Federal Reserve Act, the wisest and most conservative members of the Republican Party would have nothing to do with it and voted against it. A few days before the bill came to a vote, Sen. Henry Cabot Lodge, of Massachusetts, wrote to Sen. John W. Weeks as follows:

#### SENATOR HENRY CABOT LODGE

New York City, December 17, 1913.

MY DEAR SENATOR WEEKS: ....Throughout my public life I have supported all measures designed to take the government out of the banking business....This bill puts the government into the banking business as never before in our history and makes, as I understand it, all notes government notes when they should be bank notes.

The powers vested in the Federal Reserve Board seem to me highly dangerous, especially where there is political control of the board. I should be sorry to hold stock in a bank subject to such domination. The bill as it stands seems to me to open the way to a vast inflation of the currency. There is no necessity of dwelling upon this point after the remarkable and most powerful argument of the senior Senator from New York. I can be content here to follow the example of the English candidate for Parliament who thought it enough "to say ditto to Mr. Burke". I will merely add that I do not like to think that any law can be passed which will make it possible to submerge the gold standard in a flood of irredeemable paper currency.

I had hoped to support this bill, but I can not vote for it as it stands, because it seems to me to contain features and to rest upon principles in the highest degree menacing to our prosperity, to stability in business, and to the general welfare of the people of the United States.

Very sincerely yours,

*Henry Cabot Lodge*

In the 18 years which have passed since Senator Lodge wrote that letter of warning all of his predictions have come true. The Government is in the banking business as never before. Against its will it has been made the backer of horsethieves and card sharps, bootleggers, smugglers, speculators, and swindlers in all parts of the world. Through the Federal Reserve Board and the Federal Reserve Banks the riffraff of every country is operating on the public credit of the United States Government. Meanwhile, and on account of it, we ourselves are in the midst of the greatest depression we have ever known. Thus the menace to our prosperity, so feared by Senator Lodge, has indeed struck home. From the Atlantic to the Pacific our country has been ravaged and laid waste by the evil practices of the Federal Reserve Board and the Federal Reserve Banks and the interests which control them. At no time in our history has the general welfare of the people of the United States been

at a lower level or the mind of the people so filled with despair.

Recently in one of our states 60,000 dwelling houses and farms were brought under the hammer in a single day. According to the Rev. Father Charles E. Coughlin, who has lately testified before a committee of this House, 71,000 houses and farms in Oakland County, Mich., have been sold and their erstwhile owners dispossessed. Similar occurrences have probably taken place in every county in the United States. The people who have thus been driven out are the wastage of the Federal Reserve Act. They are the victims of the dishonest and unscrupulous Federal Reserve Board and the Federal Reserve Banks. Their children are the new slaves of the auction block in the revival here of the institution of human slavery.

In 1913, before the Senate Banking and Currency Committee, Mr. Alexander Lassen made the following statement:

"But the whole scheme of a Federal Reserve bank with its commercial-paper basis is an impractical, cumbersome machinery, is simply a cover, to find a way to secure the privilege of issuing money and to evade payment of as much tax upon circulation as possible, and then control the issue and maintain, instead of reduce, interest rates. It is a system that, if inaugurated, will prove to the disadvantage of the States. It will mean continued shortage of actual money and further extension of credits; for when there is a lack of real money people have to borrow credit to their cost."

A few days before the Federal Reserve Act was passed Sen. Elihu Root denounced the Federal Reserve Bill as an outrage on our liberties and made the following prediction:

*"Long before we wake up from our dreams of prosperity through an inflated currency, our gold, which alone could have kept us from catastrophe, will have vanished and no rate of interest will tempt it to return."*

If ever a prophecy came true, that one did. It was impossible, however, for those luminous and instructed thinkers to control the course of events. On December 23, 1913, the Federal Reserve Bill became law, and that night Colonel House wrote to his hidden master in Wall Street as follows:

#### COLONEL HOUSE, AGAIN

"I want to say a word of appreciation to you for the silent but no doubt effective work you have done in the interest of currency legislation and to congratulate you that the measure has finally been enacted into law. We all know that an entirely perfect bill, satisfactory to everybody, would have been an impossibility, and I feel quite certain fair men will admit that unless the President had stood as firm as he did we should likely have had no legislation at all. The bill is a good one in many respects; anyhow good enough to start with and to let experience teach us in what direction it needs perfection, which in due time we shall then get. In any event you have personally good reason to feel gratified with what has been accomplished."

The words "unless the President had stood as firm as he did we should likely have had no legislation at all", were a gentle reminder that it was Colonel House himself, the "holy monk", who had kept the President firm.

The foregoing letter affords striking evidence of the manner in which the predatory interests then sought to control the Government of the United States by surrounding the Executive with the personality and the influence of a financial Judas. Left to itself and to the conduct of its own legislative functions without pressure from the Executive, the Congress would not have passed the Federal Reserve Act. According to Colonel House, and since this was his report to his master, we may believe it to be true, the Federal Reserve Act was passed because Wilson stood firm; in other words because Wilson was under the guidance and control of the most ferocious usurers in New York through their hireling, House. The Federal Reserve Act became law the day before Christmas Eve in the year 1913, and shortly afterwards the German international bankers, Kuhn, Loeb & Co., sent one of their partners here to run it.

In 1913, when the Federal Reserve Bill was submitted to the Democratic caucus, there was a discussion in regard to the form the proposed paper currency should take.

The proponents of the Federal Reserve Act, in their determination to create a new kind of paper money, had not needed to go outside of the Aldrich Bill for a model. By the terms of the Aldrich Bill, bank notes were to be issued by the National Reserve Association and were to be secured partly by gold or lawful money and partly by circulating evidences of debt. The first draft of the Federal Reserve Bill presented the same general plan, that is, for bank notes as opposed to government notes, but with certain differences of regulation.

#### THE LEGACY OF WILLIAM JENNINGS BRYAN

When the provision for the issuance of Federal Reserve Notes was placed before President Wilson he approved of it, but other Democrats were more mindful of Democratic principles and a great protest greeted the plan. Foremost amongst those who denounced it was William Jennings Bryan, the Secretary of State. Bryan wished to have the Federal Reserve Notes issued as government obligations. President Wilson had an interview with him and found him adamant. At the conclusion of the interview Bryan left with the understanding that he would resign if the notes were made bank notes. The President then sent for his Secretary and explained the matter to him. Mr. Tumulty went to see Bryan and Bryan took from his library shelves a book containing all the Democratic platforms and read extracts from them bearing on the matter of the public currency. Returning to the President, Mr. Tumulty told him what had happened and ventured the opinion that Mr. Bryan was right and that Mr. Wilson was wrong. The President then asked Mr. Tumulty to show him where the Democratic Party in its national platforms had ever taken the view indicated by Bryan. Mr. Tumulty gave him the book, which he had brought from Bryan's house, and the Presi-

dent read very carefully plank after plank on the currency. He then said, "I am convinced there is a great deal in what Mr. Bryan says", and thereupon it was arranged that Mr. Tumulty should see the proponents of the Federal Reserve Bill in an effort to bring about an adjustment of the matter.

The remainder of this story may be told in the words of Senator Glass. Concerning Bryan's opposition to the plan of allowing the proposed Federal Reserve Notes to take the form of bank notes and the manner in which President Wilson and the proponents of the Federal Reserve Bill yielded to Bryan in return for his support of the measure, Senator Glass makes the following statement:

"The only other feature of the currency bill around which a conflict raged at this time was the note-issue provision. Long before I knew it, the President was desperately worried over it. His economic good sense told him the notes should be issued by the banks and not by the government; but some of his advisers told him Mr. Bryan could not be induced to give his support to any bill that did not provide for a 'Government Note'. There was in the Senate and House a large Bryan following which, united with a naturally adversary party vote, could prevent legislation. Certain overconfident gentlemen proffered their services in the task of 'managing Bryan'. They did not budge him.... When a decision could no longer be postponed the President summoned me to the White House to say he wanted Federal Reserve Notes to 'be obligations of the United States'. I was for an instant speechless. With all the earnestness of my being I remonstrated, pointing out the unscientific nature of such a thing, as well as the evident inconsistency of it.

" 'There is not, in truth, any Government obligation here, Mr. President', I exclaimed. 'It would be a pretense on its face. Was there ever a government note based primarily on the property of banking institutions? Was there ever a government issue not one dollar of which could be put out except by demand of a bank? The suggested government obligation is so remote it could never be discerned,' I concluded, out of breath.

" 'Exactly so, Glass,' earnestly said the President. 'Every word you say is true; the government liability is a mere thought. And so, if we can hold to the substance of the thing and give the other fellow the shadow, why not do it, if thereby we may save our bill?'

Shadow and substance! One can see from this how little President Wilson knew about banking. **Unknowingly, he gave the substance to the international banker and the shadow to the common man.** Thus was Bryan circumvented in his efforts to uphold the Democratic doctrine of the rights of the people. Thus the "unscientific blur" upon the bill was perpetrated. The "unscientific blur", however, was not the fact that the United States Government, by the terms of Bryan's edict, was obliged to assume as an obligation whatever currency was issued. Mr. Bryan was right when he insisted that the United States should preserve its sovereignty over the public currency. The "unscientific blur" was the nature of the currency itself, a nature which makes it unfit to be assumed as an obligation of the United States Government. It is the

worst currency and the most dangerous this country has ever known. When the proponents of the act saw that Democratic doctrine would not permit them to let the proposed banks issue the new currency as bank notes, they should have stopped at that. They should not have foisted that kind of currency, namely, an asset currency, on the United States Government. They should not have made the government liable on the private debts of individuals and corporations and, least of all, on the private debts of foreigners.

The Federal Reserve Note is essentially unsound.

As Demmerer says:

"The Federal Reserve Notes, therefore, in form have some of the qualities of government paper money, but, in substance, are almost a pure asset currency possessing a government guaranty against which contingency the government has made no provision whatever.

".... They are obligations of the government for which the United States has received nothing and for the payment of which at any time it assumes the responsibility looking to the Federal Reserve Bank to recoup itself."

If the United States Government is to redeem the Federal Reserve Notes when the general public finds out what it costs to deliver this flood of paper money to the 12 Federal Reserve Banks, and if the government has made no provision for redeeming them, the first element of their unsoundness is not far to seek.

Before the Senate Banking and Currency Committee, while the Federal Reserve Bill was under discussion, Mr. Crozier, of Cincinnati, said:

#### MR. CROZIER, AGAIN

"In other words, the imperial power of elasticity of the public currency is wielded exclusively by these central corporations owned by the banks. This is a life and death power over all local banks and all business. It can be used to create or destroy prosperity, to ward off or cause stringencies and panics. By making money artificially scarce, interest rates throughout the country can be arbitrarily raised and the bank tax on all business and cost of living increased for the profit of the banks owning these regional central banks, and without the slightest benefit to the people. These 12 corporations together cover the whole country and monopolize and use for private gain every dollar of the public currency and all public revenues of the United States. Not a dollar can be put into circulation among the people by their Government without the consent of and on terms fixed by these 12 private money trusts."

In defiance of this and all other warnings, the proponents of the Federal Reserve Act created the 12 private credit corporations and gave them an absolute monopoly of the currency of the United States, not of Federal Reserve Notes alone, but of all the currency. The Federal Reserve Act provided ways by means of which the gold and general currency in the hands of the American people could be obtained by the Federal Reserve Banks in exchange for **Federal Reserve Notes, which are not money but merely promises to**

**pay money.** Since the evil day when this was done the initial monopoly has been extended by vicious amendments to the Federal Reserve Act and by the unlawful and treasonable practices of the Federal Reserve Board and the Federal Reserve Banks.

Mr. Chairman, when a Chinese merchant sells human hair to a Paris wigmaker and bills him in dollars, the Federal Reserve Banks can buy his bill against the wigmaker and then use that bill as collateral for Federal Reserve Notes. The United States Government thus pays the Chinese merchant the debt of the wigmaker and gets nothing in return except a shady title to the Chinese hair.

Mr. Chairman, if a Scotch distiller wishes to send a cargo of Scotch whisky to the United States, he can draw his bill against the purchasing bootlegger in dollars; and after the bootlegger has accepted it by writing his name across the face of it, the Scotch distiller can send that bill to the nefarious open discount market in New York City, where the Federal Reserve Board and the Federal Reserve Banks will buy it and use it as collateral for a new issue of Federal Reserve Notes. Thus the Government of the United States pays the Scotch distiller for the whisky before it is shipped; and if it is lost on the way, or if the Coast Guard seizes it and destroys it, the Federal Reserve Banks simply write off the loss and the government never recovers the money that was paid to the Scotch distiller. While we are attempting to enforce prohibition here, the Federal Reserve Board and the Federal Reserve Banks are financing the distillery business in Europe and are paying bootleggers' bills with the public credit of the United States Government.

[END OF QUOTING FOR THIS SEGMENT]

I will interrupt this dissertation at this point, please. I ask that all you readers fully understand the contents of this speech for it is THE TRUTH in outline and detail of that which has destroyed your nation and pulled down your people. Please look most carefully at these parables for in seeing THE TRUTH, you can slay the dragon. Your nation, your populace, your Constitution and your planet are now in final death throes. What will you do? There will be no knights in shining armor, no space cadets to whisk you away aboard ships of silver to save your assets—**YOU ARE GOING TO SAVE YOURSELF FROM THIS ENTANGLED NET OF IMPRISONMENT AND IMPOVERISHMENT OR YE SHALL PERISH AS A NATION AND PEOPLES WITHIN ITS DEATH-GRIP. SO BE IT AND SELAH—SAALOME.**

**7/8/90 #3 HATONN**

**McFADDEN'S SPEECH**

[CONTINUE QUOTING:]

Mr. Chairman, if a German brewer ships beer to this country or anywhere else in the world and draws his bill for it in dollars, the Federal Reserve Banks will buy that bill and use it as collateral for Federal Reserve Notes. Thus, they compel our government to pay the German brewer for his beer. Why should the

Federal Reserve Board and the Federal Reserve Banks be permitted to finance the brewing industry of Germany, either in this way or as they do by compelling small and fearful United States banks to take stock in the Isenbeck Brewery and in the German bank for brewing industries?

Mr. Chairman, if Dynamit Nobel of Germany wishes to sell dynamite to Japan to use in Manchuria or elsewhere, it can draw its bill against its Japanese customers in dollars and send that bill to the nefarious open discount market in New York City, where the Federal Reserve Board and the Federal Reserve Banks will buy it and use it as collateral for a new issue of Federal Reserve Notes, while at the same time the Federal Reserve Board will be helping Dynamit Nobel by stuffing its stock into the United States banking system. Why should we send our representatives to the disarmament conference at Geneva while the Federal Reserve Board and the Federal Reserve Banks are making our government pay Japanese debts to German munitions makers?

Mr. Chairman, if a bean grower of Chile wishes to raise a crop of beans and sell them to a Japanese customer, he can draw a bill against his prospective Japanese customer in dollars and have it purchased by the Federal Reserve Board and the Federal Reserve Banks and get the money out of this country at the expense of the American public before he has even planted the beans in the ground.

Mr. Chairman, if a German in Germany wishes to export goods to South America or anywhere else, he can draw his bill against his customer and send it to the United States and get the money out of this country before he ships or even manufactures the goods.

Mr. Chairman, why should the currency of the United States be issued on the strength of Chinese human hair? Why should it be issued on the trade whims of a wigmaker? Why should it be issued on the strength of German beer? Why should it be issued on a crop of unplanted beans to be grown in Chile for Japanese consumption? Why should the Government of the United States be compelled to issue many billions of dollars every year to pay the debts of one foreigner to another foreigner? Was it for this that our national-bank depositors had their money taken out of our banks and shipped abroad? Was it for this they had to lose it? Why should the public credit of the United States Government and likewise money belonging to our national-bank depositors be used to support foreign brewers, narcotic drug vendors, whisky distillers, wigmakers, human-hair merchants, Chilean bean growers, and the like? Why should our national-bank depositors and our government be forced to finance the munition factories of Germany and Soviet Russia?

Mr. Chairman, if a German, in Germany, wishes to sell wheelbarrows to another German, he can draw a bill in dollars and get the money out of the Federal Reserve Banks before an American farmer could explain his request for a loan to move his crop to market. In Germany, when credit instruments are being given, the creditors say, "See you, it must be of a kind that I can cash at the reserve". Other foreigners feel the same way. The reserve to

which these gentry refer is our reserve, which, as you know, is entirely made up of money belonging to American bank depositors. I think foreigners should cash their own trade paper and not send it over here to bankers who use it to fish cash out of the pockets of the American people.

Mr. Chairman, there is nothing like the Federal Reserve pool of confiscated bank deposits in the world. It is a public trough of American wealth in which foreigners claim rights equal to or greater than those of Americans. The Federal Reserve Banks are the agents of the foreign central banks. They use our bank depositors' money for the benefit of their foreign principals. They barter the public credit of the United States Government and hire it out to foreigners at a profit to themselves.

**All this is done at the expense of the United States Government, and at a sickening loss to the American people. Only our great wealth enabled us to stand the drain of it as long as we did.**

I believe that the nations of the world would have settled down after the World War more peacefully if we had not had this standing temptation here—this pool of our bank depositors' money given to private interests and used by them in connection with illimitable drafts upon the public credit of the United States Government. The Federal Reserve Board invited the world to come in and to carry away cash, credit, goods, and everything else of value that was movable. Values amounting to many billions of dollars have been taken out of this country by the Federal Reserve Board and the Federal Reserve Banks for the benefit of their foreign principals. The United States has been ransacked and pillaged. Our structures have been gutted and only the walls are left standing. While this crime was being perpetrated everything the world could rake up to sell us was brought in here at our own expense by the Federal Reserve Board and the Federal Reserve Banks until our markets were swamped with unneeded and unwanted imported goods priced far above their value and thus made to equal the dollar volume of our honest exports and to kill or reduce our favorable balance of trade. As agents of the foreign central banks, the Federal Reserve Board and the Federal Reserve Banks try by every means within their power to reduce our favorable balance of trade. They act for their foreign principals and they accept fees from foreigners for acting against the best interests of the United States. Naturally there has been great competition among foreigners for the favors of the Federal Reserve Board.

**What we need to do is to send the reserves of our national banks home to the people who earned and produced them and who still own them and to the banks which were compelled to surrender them to predatory interests. We need to destroy the Federal Reserve pool, wherein our national-bank reserves are impounded for the benefit of foreigners. We need to make it very difficult for outlanders to draw money away from us. We need to save America for Americans.**

Mr. Chairman, when you hold a \$10 Fed-

eral Reserve Note in your hand you are holding a piece of paper which sooner or later is going to cost the United States Government \$10 in gold, unless the government is obliged to give up the gold standard. It is protected by a reserve of 40 per cent, or \$4 in gold. It is based on Limburger cheese, reputed to be in a foreign warehouse; or on cans purporting to contain peas but which may contain no peas but salt water instead; or on horse meat; illicit drugs; bootleggers' fancies; rags and bones from Soviet Russia of which the United States imported over a million dollars' worth last year; on wine, whisky, natural gas, on goat or dog fur, garlic on the string, or Bombay ducks. If you like to have paper money which is secured by such commodities, you have it in the Federal Reserve Note. If you desire to obtain the thing of value upon which this paper currency is based—that is, the Limburger cheese, the whisky, the illicit drugs, or any of the other staples—you will have a very hard time finding them. Many of these worshipful commodities are in foreign countries. Are you going to Germany to inspect her warehouses to see if the specified things of value are there? I think not. And what is more, I do not think you would find them if you did go.

Immense sums belonging to our national-bank depositors have been given to Germany on no collateral security whatever. The Federal Reserve Board and the Federal Reserve Banks have issued United States currency on mere finance drafts drawn by Germans. Billions upon billions of our money has been pumped into Germany by the Federal Reserve Board and the Federal Reserve Banks. Her worthless paper is still being negotiated here and renewed here on the public credit of the United States Government and at the expense of the American people. On April 27, 1932, the Federal Reserve outfit sent \$750,000, belonging to American bank depositors, in gold to Germany. A week later, another \$300,000 in gold was shipped to Germany in the same way. About the middle of May \$12,000,000 in gold was shipped to Germany by the Federal Reserve Board and the Federal Reserve Banks. Almost every week there is a shipment of gold to Germany. These shipments are not made for profit on exchange since German marks are below parity against the dollar.

Mr. Chairman, I believe that the national-bank depositors of the United States are entitled to know what the Federal Reserve Board and the Federal Reserve Banks are doing with their money. There are millions of national-bank depositors in this country who do not know that a percentage of every dollar they deposit in a member bank of the Federal Reserve System goes automatically to the American agents of foreign banks and that all of their deposits can be paid away to foreigners without their knowledge or consent by the crooked machinery of the Federal Reserve Act and the questionable practices of the Federal Reserve Board and the Federal Reserve Banks. Mr. Chairman, the American people should be told the truth by their servants in office.

In 1930 we had over half a billion dollars outstanding **daily** to finance foreign goods stored in or shipped between foreign countries. In its yearly total, this item amounts to several billion dollars. What goods are those

upon which the Federal Reserve Banks pledge several billion dollars of the public credit of the United States? What goods are those which are hidden in European and Asiatic storehouses and which have never been seen by any officer of this government, but which are being financed on the public credit of the United States Government? What goods are those upon which the United States Government is being obliged by the Federal Reserve Banks to issue Federal Reserve Notes to the extent of several billion dollars a year?

The Federal Reserve Board and the Federal Reserve Banks have been international bankers from the beginning, with the United States Government as their enforced banker and supplier of currency. But it is nonetheless extraordinary to see those 12 private credit monopolies buying the debts of foreigners against foreigners in all parts of the world and asking the Government of the United States for new issues of Federal Reserve Notes in exchange for them.

I see no reason why the American taxpayers should be hewers of wood and drawers of water for the European and Asiatic customers of the Federal Reserve Banks. I see no reason why a worthless acceptance drawn by a foreign swindler as a means of getting gold out of this country should receive the lowest and choicest rate from the Federal Reserve Board and be treated as better security than the note of an American farmer living on American land.

The magnitude of the acceptance racket, as it has been developed by the Federal Reserve Banks, their foreign correspondents, and the predatory European-born bankers who set up the Federal Reserve institution here and taught our own brand of pirates how to loot the people—I say the magnitude of this racket is estimated to be in the neighborhood of \$9,000,000,000 a year (1932). In the past ten years it is said to have amounted to \$90,000,000,000. In my opinion, it has amounted to several times as much. Coupled with this you have, to the extent of billions of dollars, the gambling in United States securities, which takes place in the same open discount market—a gamble upon which the Federal Reserve Board is now spending \$100,000,000 a week.

Federal Reserve Notes are taken from the United States Government in unlimited quantities. Is it strange that the burden of supplying these immense sums of money to the gambling fraternity has at last proved too heavy for the American people to endure? Would it not be a national calamity if the Federal Reserve Board and the Federal Reserve Banks should again bind this burden down on the backs of the American people and, by means of the long rawhide whips of the credit masters, compel them to enter upon another 17 years of slavery? They are trying to do that now. They are taking \$100,000,000 of the public credit of the United States Government every week in addition to all their other seizures, and they are spending that money in the nefarious open market in New York City in a desperate gamble to reestablish their graft as a going concern.

They are putting the United States Government in debt to the extent of \$100,000,000 a

week, and with this money they are buying up our government securities for themselves and their foreign principals. Our people are disgusted with the experiments of the Federal Reserve Board. The Federal Reserve Board is not producing a loaf of bread, a yard of cloth, a bushel of corn, or a pile of cordwood by its check-kiting operations in the money market.

A fortnight or so ago great aid and comfort was given to Japan by the firm of A. Gerli & Sons, of New York, an importing firm, which bought \$16,000,000 worth of raw silk from the Japanese Government. Federal Reserve Notes will be issued to pay that amount to the Japanese Government, and these notes will be secured by money belonging to our national-bank depositors.

Why should United States currency be issued on this debt? Why should United States currency be issued to pay the debt of Gerli & Sons to the Japanese Government? The Federal Reserve Board and the Federal Reserve Banks think more of the silkworms of Japan than they do of American citizens. We do not need \$16,000,000 worth of silk in this country at the present time, not even to furnish work to dyers and finishers. We need to wear home-grown and American-made clothes and to use our own money for our own goods and staples. We could spend \$16,000,000 in the United States of America on American children and that would be a better investment for us than Japanese silk purchased on the public credit of the United States Government.

Mr. Speaker, on the 13th of January of this year I addressed the House on the subject of the Reconstruction Finance Corporation. In the course of my remarks I made the following statement:

"In 1928 the member banks of the Federal Reserve System borrowed \$60,598,690,000 from the Federal Reserve Banks on their 15-day promissory notes. Think of it! Sixty billion dollars payable upon demand in gold in the course of one single year. The actual payment of such obligations calls for six times as much monetary gold as there is in the entire world. Such transactions represent a grant in the course of one single year of about \$7,000,000 to every member bank of the Federal Reserve System. Is it any wonder that there is a depression in this country? Is it any wonder that American labor, which ultimately pays the cost of all the banking operations of this country, has at last proved unequal to the task of supplying this huge total of cash and credit for the benefit of stock-market manipulators and foreign swindlers?"

Mr. Chairman, some of my colleagues have asked for more specific information concerning this stupendous graft, this frightful burden which has been placed on the wage earners and taxpayers of the United States for the benefit of the Federal Reserve Board and the Federal Reserve Banks. They were surprised to learn that member banks of the Federal Reserve System had received the enormous sum of \$60,598,690,000 from the Federal Reserve Board and the Federal Reserve Banks on their promissory notes in the course of one single year, namely, 1928. Another Member of this House, Mr. Beedy, the honorable gentleman from Maine, has questioned the accuracy of my statement and has informed me that the

Federal Reserve Board denies absolutely that these figures are correct. This Member has said to me that the thing is unthinkable, that it cannot be, that it is beyond all reason to think that the Federal Reserve Board and the Federal Reserve Banks should have so subsidized and endowed their favorite banks of the Federal Reserve System. This Member is horrified at the thought of a graft so great, a bounty so detrimental to the public welfare as sixty and a half billion dollars a year and more shoveled out to favored banks of the Federal Reserve System.

I sympathize with Mr. Beedy. I would spare him pain if I could, but the facts remain as I have stated them. In 1928, the Federal Reserve Board and the Federal Reserve Banks presented the staggering amount of \$60,598,690,000 to their member banks at the expense of the wage earners and taxpayers of the United States. In 1929, the year of the stockmarket crash, the Federal Reserve Board and the Federal Reserve Banks advanced fifty-eight billions to member banks.

In 1930, while the speculating banks were getting out of the stock market at the expense of the general public, the Federal Reserve Board and the Federal Reserve Banks advanced them \$13,022,782,000. This shows that when the banks were gambling on the public credit of the United States Government as represented by Federal Reserve currency, they were subsidized to any amount they required by the Federal Reserve Board and the Federal Reserve Banks. When the swindle began to fail, the banks knew it in advance and withdrew from the market. **They got out with whole skins and left the people of the United States to pay the piper.**

On November 2, 1931, I addressed a letter to the Federal Reserve Board asking for the aggregate total of member bank borrowings in the years 1928, 1929, 1930. In due course, I received a reply from the Federal Reserve Board, dated November 9, 1931, the pertinent part of which reads as follows:

*My Dear Congressman: In reply to your letter of November 2, you are advised that the aggregate amount of 15-day promissory notes of member banks during each of the past three calendar years has been as follows:*

1928: \$60,598,690,000  
1929: \$58,046,697,000  
1930: \$13,022,782,000

*Very truly yours,*

Chester Morrill, *Secretary.*

This will show the gentleman from Maine the accuracy of my statement. As for the denial of these facts made to him by the Federal Reserve Board, I can only say that it must have been prompted by fright, since hanging is too good for a government board which permitted such a misuse of government funds and credit.

My friend from Kansas, Mr. McGugin, has stated that he thought the Federal Reserve Board and the Federal Reserve Banks lent money by rediscounting. So they do, but they lend comparatively little that way. The real

rediscounting that they do has been called a mere penny in the slot business. It is too slow for genuine high flyers. They discourage it. They prefer to subsidize their favorite banks by making these \$60,000,000,000 advances, and they prefer to acquire acceptance in the notorious open discount market in New York, where they can use them to control the prices of stocks and bonds on the exchanges. For every dollar they advanced on rediscounts in 1928 they lent \$33 to their favorite banks for gambling purposes. In other words, their rediscounts in 1928 amounted to \$1,814,271,000, while their loans to member banks amounted to \$60,598,690,000. **[H: Chelas, do you hear this? And this was in 1928; what think you it is today?]** As for their open-market operations, these are on a stupendous scale, and no tax is paid on the acceptances they handle; and their foreign principals, for whom they do a business of several billion dollars every year, pay no income tax on their profits to the United States Government.

This is the John Law swindle over again. The theft of Teapot Dome was trifling compared to it. **What king ever robbed his subjects to such an extent as the Federal Reserve Board and the Federal Reserve Banks have robbed us?** Is it any wonder that there have lately been 90 cases of starvation in one of the New York hospitals? Is it any wonder that the children of this country are being dispersed and abandoned?

The government and the people of the United States have been swindled by swindlers de luxe to whom the acquisition of American gold or a parcel of Federal Reserve Notes presented no more difficulty than the drawing up of a worthless acceptance in a country not subject to the laws of the United States, by sharpers not subject to the jurisdiction of the United States courts, sharpers with a strong banking "fence" on this side of the water—a "fence" acting as a receiver of the worthless paper coming from abroad, endorsing it and getting the currency out of the Federal Reserve Banks for it as quickly as possible, exchanging that currency for gold, and in turn transmitting the gold to its foreign confederates.

[END QUOTING FOR NOW]

We shall continue with this speech tomorrow, taking up with the exploits of Ivar Kreuger.

Thank you, Dharma, it has indeed been a very long day of work this Sunday; let us continue on the morrow. Good-day and peace walk with you, chela. AHO.

**7/9/90 #2 HATONN**

**WHAT HAPPENS WHEN A COUNTRY  
FORSAKES ITS CONSTITUTION AND GIVES  
ITS SOVEREIGNTY OVER THE CURRENCY  
TO PRIVATE INTERESTS**

**CONGRESSMAN McFADDEN'S SPEECH**

**IVAR KREUGER**

[CONTINUE QUOTING:]

Such were the exploits of Ivar Kreuger, Mr.

Hoover's friend, and his hidden Wall Street backers. Every dollar of the billions Kreuger and his gang drew out of this country on acceptances was drawn from the government and the people of the United States through the Federal Reserve Board and the Federal Reserve Banks. The credit of the United States Government was peddled to him by the Federal Reserve Board and the Federal Reserve Banks for their own private gain. That is what the Federal Reserve Board and the Federal Reserve Banks have been doing for many years. **THEY HAVE BEEN PEDDLING THE CREDIT OF THIS GOVERNMENT AND THE SIGNATURE OF THIS GOVERNMENT TO THE SWINDLERS AND SPECULATORS OF ALL NATIONS. THAT IS WHAT HAPPENS WHEN A COUNTRY FORSAKES ITS CONSTITUTION AND GIVES ITS SOVEREIGNTY OVER THE PUBLIC CURRENCY TO PRIVATE INTERESTS. GIVE THEM THE FLAG AND THEY WILL SELL IT.**

The nature of Kreuger's organized swindle and the bankrupt condition of Kreuger's combine was known here last June when Hoover sought to exempt Kreuger's loan to Germany of one hundred twenty-five millions from the operation of the Hoover moratorium. The bankrupt condition of Kreuger's swindle was known here last summer when \$30,000,000 was taken from American taxpayers by certain bankers in New York for the ostensible purpose of permitting Kreuger to make a loan to Colombia. Colombia never saw that money. The nature of Kreuger's swindle and the bankrupt condition of Kreuger was known here in January when he visited his friend, Mr. Hoover, at the White House. It was known here in March before he went to Paris and committed suicide there.

Mr. Chairman, I think the people of the United States are entitled to know how many billions of dollars were placed at the disposal of Kreuger and his gigantic combine by the Federal Reserve Board and the Federal Reserve Banks and to know how much of our government currency was issued and lost in the financing of that great swindle in the years during which the Federal Reserve Board and the Federal Reserve Banks took care of Kreuger's requirements.

Mr. Chairman, I believe there should be a congressional investigation of the operations of Kreuger and Toll in the United States and that Swedish Match, International Match, the Swedish-American Investment Corporation, and all related enterprises, including the subsidiary companies of Kreuger and Toll, should be investigated and that the issuance of United States currency in connection with those enterprises and the use of our national-bank depositors' money for Kreuger's benefit should be made known to the general public. I am referring, not only to the securities which were floated and sold in this country, but also to the commercial loans to Kreuger's enterprises and the mass financing of Kreuger's companies by the Federal Reserve Board and the Federal Reserve Banks and the predatory institutions which the Federal Reserve Board and the Federal Reserve Banks shield and harbor.

A few days ago the President of the United States, with a white face and shaking hands, went before the Senate on behalf of the mon-

eyed interests and asked the Senate to levy a tax on the people so that foreigners might know that the United States would pay its debts to them. Most Americans thought that it was the other way around. What does the United States owe to foreigners? When and by whom was the debt incurred? It was incurred by the Federal Reserve Board and the Federal Reserve Banks when they peddled the signature of this government to foreigners for a price. It is what the United States Government has to pay to redeem the obligations of the Federal Reserve Board and the Federal Reserve Banks. Are you going to let those thieves get off scot free? Is there one law for the looter who drives up to the door of the United States Treasury in his limousine and another for the United States veterans who are sleeping on the floor of a dilapidated house on the outskirts of Washington?

The Baltimore & Ohio Railroad is here asking for a large loan from the people and the wage earners and the taxpayers of the United States. It is begging for a handout from the government. It is standing, cap in hand, at the door of the Reconstruction Finance Corporation, where all the other jackals have gathered to the feast. It is asking for money that was raised from the people by taxation, and it wants this money of the poor for the benefit of Kuhn, Loeb & Co., the German international bankers. Is there one law for the Baltimore & Ohio Railroad and another for the needy veterans it threw off its freight cars the other day? Is there one law for sleek and prosperous swindlers who call themselves bankers and another law for the soldiers who defended the United States flag?

Mr. Chairman, some people are horrified because the collateral behind Kreuger and Toll debentures was removed and worthless collateral substituted for it. What is this but what is being done daily by the Federal Reserve Banks? When the Federal Reserve Act was passed, the Federal Reserve Banks were allowed to substitute "other like collateral" for collateral behind Federal Reserve Notes but by an amendment obtained at the request of the corrupt and dishonest Federal Reserve Board, the act was changed so that the word "like" was stricken out. All that immense trouble was taken here in Congress so that the law would permit the Federal Reserve Banks to switch collateral. At the present time behind the scenes in the Federal Reserve Banks there is a night-and-day movement of collateral. A visiting Englishman, leaving the United States a few weeks ago said that things would look better here after "they cleaned up the mess at Washington". Cleaning up the mess consists in fooling the people and making them pay a second time for the bad foreign investments of the Federal Reserve Board and the Federal Reserve Banks. It consists in moving that heavy load of dubious and worthless foreign paper—the bills of wigmakers, brewers, distillers, narcotic-drug vendors, munition makers, illegal finance drafts, and worthless foreign securities out of the banks and putting it on the back of American labor. That is what the Reconstruction Finance Corporation is doing now. **[H: Is this not EXACTLY that which the Resolution Trust Corporation is doing right now to your populace? Per-**

**haps you might explain it to me otherwise if you disagree!]** They talk about loans to banks and railroads but they say very little about that other business of theirs which consists in relieving the swindlers who promoted investment trusts in this country and dumped worthless foreign securities into them and then resold that mess of pottage to American investors under cover of their own corporate titles. The Reconstruction Finance Corporation is taking over those worthless securities from those investment trusts with United States Treasury money at the expense of the American taxpayer and wage earner. **[H: Note that they didn't even bother to change the title hardly at all—and they derived great humor in so-doing; the room was rocking with laughter as they put that one over on you Americans. One of your great Senators said, "The suckers will never even notice!"]**

It will take us 20 years to redeem our government, 20 years of penal servitude to pay off the gambling debts of the traitorous Federal Reserve Board and the Federal Reserve Banks and to earn again that vast flood of American wages and savings, bank deposits, and United States Government credit which the Federal Reserve Board and the Federal Reserve Banks exported out of this country to their foreign principals.

The Federal Reserve Board and the Federal Reserve Banks lately conducted an anti-hoarding campaign here. Then they took that extra money which they had persuaded a trusting American people to put into the banks and they sent it to Europe along with the rest. In the last several months, they have sent \$1,300,000,000 in gold to their foreign employers, their foreign masters, and every dollar of that gold belonged to the people of the United States and was unlawfully taken from them.

Is not it high time that we had an audit of the Federal Reserve Board and the Federal Reserve Banks and an examination of all our governments bonds and securities and public moneys instead of allowing the corrupt and dishonest Federal Reserve Board and the Federal Reserve Banks to speculate with those securities and this cash in the notorious open discount market of New York City?

Mr. Chairman, within the limits of the time allowed me, I cannot enter into a particularized discussion of the Federal Reserve Board and the Federal Reserve Banks. I have singled out the Federal Reserve currency for a few remarks because there has lately been some talk here of "fiat money". What kind of money is being pumped into the open discount market and through it into foreign channels and stock exchanges? Mr. Mills of the Treasury has spoken here of his horror of the printing presses and his horror of dishonest money. He has no horror of dishonest money. If he had, he would be no party to the present gambling of the Federal Reserve Board and the Federal Reserve Banks in the nefarious open discount market of New York, a market in which the sellers are represented by ten great discount dealer corporations owned and organized by the very banks which own and control the Federal Reserve Board and the Federal Reserve Banks. Fiat money, indeed!

After the several raids on the Treasury Mr. Mills borrows the speech of those who protested against those raids and speaks now with pretended horror of a raid on the Treasury. Where was Mr. Mills last October when the United States Treasury needed \$598,000,000 of the taxpayers' money which was supposed to be in the safe-keeping of Andrew W. Mellon in the designated depositories of Treasury funds, and which was not in those depositories when the Treasury needed it? Mr. Mills was the Assistant Secretary of the Treasury then, and he was at Washington throughout October, with the exception of a very significant week he spent at White Sulphur Springs closeted with international bankers, while the Italian minister, Signor Grandi, was being entertained—and bargained with—at Washington.

What Mr. Mills is fighting for is the preservation, whole and entire, of the bankers' monopoly of all the currency of the United States Government. What Mr. Patman proposes is that the government shall exercise its sovereignty to the extent of issuing some currency for itself. This conflict of opinion between Mr. Mills as the spokesman of the bankers and Mr. Patman as the spokesman of the people brings the currency situation here into the open. Mr. Patman and the veterans are confronted by a stone wall—the wall that fences in the bankers with their special privilege. **Thus the issue is joined between the hosts of democracy, of which the veterans are a part, and the men of the king's bank, the would-be aristocrats, who deflated American agriculture and robbed this country for the benefit of their foreign principals.**

Mr. Chairman, last December I introduced a resolution here asking for an examination and audit of the Federal Reserve Board and the Federal Reserve Banks and all related matters. If the House sees fit to make such an investigation, the people of the United States will obtain information of great value. **This is a government of the people, by the people, for the people, consequently nothing should be concealed from the people. The man who deceives the people is a traitor to the United States. The man who knows or suspects that a crime has been committed and who conceals or covers up that crime is an accessory to it. Mr. Speaker, it is a monstrous thing for this great Nation of people to have its destinies presided over by a traitorous government board acting in secret concert with international usurers. Every effort has been made by the Federal Reserve Board to conceal its power but the truth is the Federal Reserve Board has usurped the Government of the United States. It controls everything here and it controls all our foreign relations. It makes and breaks governments at will. No man and no body of men is more entrenched in power than the arrogant credit monopoly which operates the Federal Reserve Board and the Federal Reserve Banks. These evil-doers have robbed this country of more than enough money to pay the national debt. What the national Government has permitted the Federal Reserve Board**



**to steal from the people should now be restored to the people. The people have a valid claim against the Federal Reserve Board and the Federal Reserve Banks. If that claim is enforced, Americans will not need to stand in breadlines or to suffer and die of starvation in the streets. Homes will be saved, families will be kept together, and American children will not be dispersed and abandoned. The Federal Reserve Board and the Federal Reserve Banks owe the United States Government an immense sum of money. We ought to find out the exact amount of the people's claim. We should know the amount of the indebtedness of the Federal Reserve Board and the Federal Reserve Banks to the people and we should collect that amount immediately. We certainly should investigate this treacherous and disloyal conduct of the Federal Reserve Board and the Federal Reserve Banks.**

Here is a Federal Reserve Note. Immense numbers of these notes are now held abroad. I am told they amount to upward of a billion dollars. They constitute a claim against our government and likewise a claim against the money our people have deposited in the member banks of the Federal Reserve System. Our people's money to the extent of \$1,300,000,000 has within the last few months been shipped abroad to redeem Federal Reserve Notes and to pay other gambling debts of the traitorous Federal Reserve Board and the Federal Reserve Banks. The greater part of our monetary stock has been shipped to foreigners. Why should we promise to pay the debts of foreigners to foreigners? Why should our government be put into the position of supplying money to foreigners? Why should American farmers and wage earners add millions of foreigners to the number of their dependents? Why should the Federal Reserve Board and the Federal Reserve Banks be permitted to finance our competitors in all parts of the world? Do you know why the tariff was raised? It was raised to shut out the flood of Federal Reserve goods pouring in here from every quarter of the globe—cheap goods produced by cheaply paid foreign labor on unlimited supplies of money and credit sent out of this country by the dishonest and unscrupulous Federal Reserve Board and the Federal Reserve Banks. Go out in Washington to buy an electric light bulb and you will probably be offered one that was made in Japan on American money. Go out to buy a pair of fabric gloves and inconspicuously written on the inside of the gloves that will be offered to you will be found the words "made in Germany" and that means "made on the public credit of the United States Government paid to German firms in American gold taken from the confiscated bank deposits of the American people."

The Federal Reserve Board and the Federal Reserve Banks are spending \$100,000,000 a week buying government securities in the open market and are thus making a great bid for foreign business. They are trying to make rates so attractive that the human-hair merchants and distillers and other business entities in foreign lands will come here and hire more of the public credit of the United States Government and pay the Federal Reserve out-

for them.

Mr. Chairman, when the Federal Reserve Act was passed the people of the United States did not perceive that a world system was being set up here which would make the savings of an American school-teacher available to a narcotic-drug vendor in Cacao. They did not perceive that the United States was to be lowered to the position of a coolie country which has nothing but raw materials and heavy goods for export; that Russia was destined to supply manpower and that **this country was to supply financial power to an international superstate—a superstate controlled by international bankers and international industrialists acting together to enslave the world for their own pleasure.**

The people of the United States are being greatly wronged. If they are not, then I do not know what "wronging the people" means. They have been driven from their employments. They have been dispossessed of their homes. They have been evicted from their rented quarters. They have lost their children. They have been left to suffer and to die for the lack of shelter, food, clothing, and medicine.

The wealth of the United States and the working capital of the United States has been taken away from them and has either been locked in the vaults of certain banks and great corporations or exported to foreign countries for the benefit of the foreign customers of those banks and corporations. So far as the people of the United States are concerned, the cupboard is bare. It is true that the warehouses and coal yards and grain elevators are full, but the warehouses and coal yards and grain elevators are padlocked and the great banks and corporations hold the keys. The sacking of the United States by the Federal Reserve Board and the Federal Reserve Banks and their confederates is **the greatest crime in history.**

Mr. Chairman, a serious situation confronts the House of Representatives today. We are the trustees of the people and the rights of the people are being taken away from them. **Through the Federal Reserve Board and the Federal Reserve Banks, the people are losing the rights guaranteed to them by the Constitution.** Their property has been taken from them without due process of law. Mr. Chairman, common decency requires us to examine the public accounts of the government to see what crimes against the public welfare have been and are being committed.

**What is needed here is a return to the**

**Constitution of the United States.** We need to have a complete divorce of Bank and State. The old struggle that was fought out here in Jackson's day must be fought over again. The independent United States Treasury should be reestablished and the government should keep its own money under lock and key in the building the people provided for that purpose. Asset currency, the device of the swindler, should be done away with. The government should buy gold and issue United States currency on it. The business of the independent bankers should be restored to them. The State banking systems should be freed from coercion. **The Federal Reserve districts should be abolished and State boundaries should be respected.** Bank reserves should be kept within the borders of the States whose people own them, and this reserve money of the people should be protected so that international bankers and acceptance bankers and discount dealers cannot draw it away from them. The exchanges should be closed while we are putting our financial affairs in order. **The Federal Reserve Act should be repealed and the Federal Reserve Banks, having violated their charters, should be liquidated immediately.** Faithless government officers who have violated their oaths of office should be impeached and brought to trial. Unless this is done by us, I predict that the American people, outraged, robbed, pillaged, insulted, and betrayed as they are in their own land, will rise in their wrath and send a President here who will sweep the money changers out of the temple.

[END QUOTE]

The only comment I shall make prior to closing this is to request that you go back and read every paragraph of this speech again and mentally add the burden of increased tampering and total control for **over sixty years** and ask yourself: **WHERE ARE WE TODAY???**

You are in all but irreversible circumstances, dear ones, for you have waited too long for action. Your gold, for instance, is all gone—moved away, confiscated! [See last week's CONTACT for an interesting, though sinister, historical sidebar on this matter.]

What have you done with your wondrous one nation, UNDER GOD, INDIVISIBLE—WITH LIBERTY AND JUSTICE? **YOU HAVE SOLD IT, INCLUDING YOUR SOULS, TO THE DEVIL!**

Salu—and may God grant you wisdom and power to reclaim that which is your birthright.

## **IMPORTANT**

### **Gunther Russbacher Update**

CONTACT has received word today, January 31, and has confirmed that Gunther Russbacher was given an ultimatum today—either go directly back to jail or agree to go on a mission (CIA organized, of course) to Cambodia to get out 30 American fliers. The mission will use a C-130 aircraft and 4 helicopters. Obviously, there is grave concern that this could be a set-up, a way to take-out Gunther Russbacher.

We are asking CONTACT readers for prayers of Light and support for Gunther over the next 7 days.

# The Story Of Our Money

*Editor's note: Considering our theme on p. 1 we couldn't resist sharing with you this great little "fable" recently received in the CONTACT offices.*

The following story was told by Mr. Robert Hemphill, who was credit manager of the Federal Reserve Bank of Atlanta for eight years.

## The Story Of Our Money

Once upon a time to the temple of the Thirteen Suns came the rich and powerful Chief Oomah the Third who said to the goldsmith of the temple, Hansen El Rashab, "I have much gold and am about to depart for a far country. Wilt thou keep this gold safely for me against my return a year hence? I will pay thee well."

The wily Hansen coughed loudly and covered his countenance with a cloth lest the rich Oomah the Third observe his joy to have this treasure in his possession. When he was calm and could look serious he said unto Oomah, "It is a very great responsibility and risk, but I will undertake it for a tithe, which shall be one sheckel in every ten."

Then said the Chief Oomah, "It is a deal," and forthwith his slaves delivered many bags containing in all a thousand sheckels of gold for which Hansen El Rashab, the goldsmith, gave the chief a parchment deposit writing payable to whomsoever. And thereupon, Chief Oomah departed happily upon his journey.

As soon as he was well out of the country, the shrewd Hansen called his confidential scribe and bade him thus: "Go thee now to the merchants whom I tell of and secretly say to each that thy master hath a little gold for hire upon good security," and the servant departed swiftly.

Soon there came to him a great merchant who said to him, "Hansen, you old crook, I am in a jam for a few sheckels of gold. Wilt thou lend me?"

Hansen replied, "Money is very tight these days, but it might be arranged. What is thy need?"

The merchant answered, "Two hundred sheckels."

Then said Hansen, "It is a sum?"

Then the merchant showed Hansen a writing of his possessions of merchandise to the amount of a thousand sheckels.

Hansen said, "It is not enough. Thou must also pledge thy dwelling and thy slaves and thy raiment," whereupon the merchant, after much protest, pledged all his possessions, even unto his innermost personal raiment.

Then said he to Hansen, "I have no place to store so much gold. Keep it safe for me and give me a writing which I may deliver to whomsoever I will." And Hansen did even so.

The next day came another merchant and another and still another, and to each Hansen loaned a portion of the gold of Chief Oomah the Third, taking from each as security his entire possessions, including his innermost personal raiment, and gave to each a writing

upon parchment showing that each had, on deposit, the gold he had borrowed, until upon the tenth day, he had given parchment deposit writings for the whole of the thousand sheckels, but he still had all the gold.

On the next day came another merchant and another and still another, and to each Hansen showed the great store of gold of Oomah the Third and to each he pretended to loan a portion although he had previously loaned it all to the first ones who came. Hansen reflected much upon this curious state of affairs and said to himself, "These birds know not how much gold I possess. They do not want the actual gold itself. What they really want is credit, some deposit writing which they may pass from hand to hand as money. I have one grand idea."

And it came to pass that at the end of another ten days Hansen had pretended to loan to many more merchants and had given writings of deposit for a second thousand sheckels, making two thousand sheckels, and still he had all the gold. Whereupon Hansen reflected to himself, "What a leaden pipe cinch. I wonder why I did not think of this before. I can collect as much usury for phony deposit writings as for genuine. Verily I am a financial wizard."

Thereupon Hansen caused it to be noised about that he possessed a vast store of gold for hire and many merchants came to borrow,

and to each Hansen delivered writings of deposit and collected generous usury and demanded pledges from each of all his possessions, even unto his innermost personal raiment—until he had issued writings of deposit for ten thousand sheckels and held mortgages on substantially the whole city.

Then went Hansen unto the wiseman of the city and said unto him, "Verily I have discovered the greatest racket of all time. I have learned the magic of making gold out of bologna; and if I can keep my formula secret for a few years I will collect a fortune that will make Solomon's treasure look like a second-hand clothing store. Tell me how I may keep secret this bonanza from mine own profit?"

Then said the wiseman, "Look wise and say little, and only upon little-known matters of far off. Obtain the ear of the town cryer and gadge him to spread the impression that money is a mysterious subject which no one understands, save thee alone. Be friendly with the King's councilors, and grant their favors that the King may smile upon thee."

And Hansen did as he was bid, and collected much usury from his phony loan deposits, and built for himself a mansion and collected works of art and clothed his wife and concubines with finest linens and jewels. And when his business had grown to many times its humble beginnings he took over the entire temple. And, by way of a sly joke, called it the "First National Bank", the same being from an obscure language meaning, "place of imaginary money".

This is the reason all banks have great marble pillars and bronze doors. So that they may resemble outside as well as internally the place of imaginary money which Hansen El Rashab built upon the gold of Oomah the Third in the Temple of the Thirteen Suns.

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# Some Bankster Families (Exilarchs?)

1/20/94 NORA BOYLES

Those of you who read my article titled "The Exilarchs" in the 11/16/93 issue of the *CONTACT* newspaper, may recall the following quote from the *Encyclopedia Judaica*:

"It was the practice of governors of important towns in Iraq to appoint a wealthy Jew as *sarraf bashi* ("chief banker"): he also acted as *Nasi* of the local Jews. His powers were almost identical to those of the Babylonian Exilarch during the Middle Ages. The *Nasi* of Baghdad was the "Nasi of the State" and his authority extended to distant communities. This office was the patrimony of the house of DAVID and passed down from father to son. From the 18th century until 1849 the *nesi im* who were appointed were not from the house of David."

In my comments on that article I noted that the house of David had received unusual support from the former Persian Empire and later the Ottoman Empire, and that one should probably look among the wealthy financiers today for further traces of the house of David since the 18th Century.

Why is it important? Because, remember, the "Jews" intend to set a "scion of the house of David" on the throne of the New World Order, one-world government.

Of course, the Rothschild family probably heads the speculations list of candidates for that office. It has been alluded to many times by various authors, and the heads of the family have been called "Nasi" by various ones, even though the Rothschilds publicly have declined the honor in the past. At this point, I do not know if the family claims that it is descended from the house of David. They have nevertheless been strong lay leaders in the Jewish community for several centuries and, of course, exceedingly wealthy financiers.

Are there other candidates?

Recently I came across a geneology of the Warburg family. They are the bankers involved in Kuhn Loeb & Co., the Federal Reserve Bank, etc. They also helped to finance Hitler, have been involved in the work of the British Intelligence Community's Tavistock Institute, and many other "international" activities. Who is on their family tree? It appears they have strong marital ties to the Mendes-Seixas family. You will recall that the Mendeses used the family name of "Nasi" in the 16th Century, and were an extremely wealthy family at that time, having trading and financial interests in the Mediterranean, Black Sea and Baltic Sea areas. Another Mendes was head of the International Monetary Fund in France at the time of DeGaulle. I believe the Warburg banking family and their relations may be another group having strong interest in establishing a "One-World throne" of the house of David. They certainly have been working towards a one-world government and the demise of the United States of America for a very long time. Could the Mendeses have claimed to have been descended from David? The *Encyclopedia Judaica* does not say that they were. However, Gracia Mendes took the last name of "Nasi" after her husband's death, an unusual action even

then. Supposedly her husband had been called "Nasi" as a lay leader of the community. Was Gracia Mendes' use of the last name "Nasi" intended to show a "historical" link to the descendants of King David? I do not know. In any event, the fact that her husband had been given the title as a lay leader is a strong indication of a claim to descent from David.

There is another banking, financial and international family here in the United States which may also have links to the house of David. They have been the subject of some recent articles in the *CONTACT*, and are the Rockefeller family. I reviewed the *Supplement to Who's Who in America, 45th Edition 1989-1990* recently for possible connections between the Rockefellers and the Jewish community. David Rockefeller attended the Jew-

national auto-determination practiced in past centuries." (III) He made this statement after more than twenty years of Bilderberger activity which the press joined in keeping secret from the public. In fact, Mr. Rockefeller thanked the press for their cooperation in this regard! What he was saying was that the "World Order Group" has just about accomplished their goal of setting-up the One-World Government of "elite" and "bankers", and he was not apologizing for the subversion of this country!

Why would the Rockefellers be bent on subverting the government of the United States? Is it possible they too have a geneology which they might claim descends from King David? They admit they are of Jewish descent and were residents of Turkey (former Ottoman Empire) prior to their return to France and hence their immigration to America. When they got here they were quite wealthy. Could it be that they claimed the "patrimony of the house of David" (chief bankers) while they were in Turkey? Again, we do not have all the facts. However, the publication called *The Rise and Fall of the United States* recently carried the following article regarding the Jewish connections of the Rockefeller family. The article was taken from the October, 1974 issue of *The Thunderbolt*.

[Quoting]

### V-Pres. Rockefeller A Secret Jew

A book overlooked by most people and published for sale mainly within the Jewish community states that Nelson Rockefeller is a Jew of Sephardic descent (meaning Spanish and Portuguese Jews.) The book is entitled *The Grandees—America's Sephardic Elite*. The author is Stephen Birmingham who is recognized by the Jewish community as an expert on Jewish history.

The publisher of *The Grandees* is the Jewish owned publishing firm of Harper and Row of New York City. Mr. Birmingham also wrote the book *Our Crowd* about the family background of America's wealthiest and most successful Jews. Both books have been hailed by Jewish publications as first class works in the documentation of Jewish history.

In *The Grandees* Stephen Birmingham reveals the existence of a very rare book which was published only for Jews some years ago. The work was compiled by the Jewish historian Malcolm H. Stern and entitled *Americans of Jewish Descent*. That book weighed 10 pounds and gave the history of 25,000 Jewish individuals in America. It is extremely interesting to note that only 550 copies of the book were printed and each copy was consecutively numbered. The book was delivered to the top Jewish community leaders in America for their personal reference files in dealing with and contacting Jews who are "Marranos" (those Jews who pretend to be Christians in their community but secretly hold to their Jewish faith and race when among their own kind).

Mr. Birmingham in *The Grandees* reports: "Who would expect to find the Rockefellers in the book?" Stern's work traces what he calls the "Nobility of Jewry—the Sephardim who lived in Spain and Portugal as princes of the land." Many centuries ago the Jews flooded into Spain in great numbers and through usury and stealth became vast land owners. The Jews controlled both Spain and Portugal through their monopoly over the finances of the country.

## Sensational Documentation:



Nelson A. Rockefeller

## V-Pres. Rockefeller A Secret Jew

ish Theological Seminary in 1958. That was all that was listed which could be identified strictly as a Jewish interest. However, I recently quoted in the *CONTACT* newspaper a statement made by David Rockefeller in June, 1991, at Baden Baden, Germany to the Bilderbergers World Order Group. In this statement David Rockefeller said: "The supranational sovereignty of an intellectual elite and world bankers is surely preferable to the

# The News Desk

It was in 1492 that King Ferdinand and Queen Isabella of Spain expelled the Jews from their country and confiscated their ill-gotten wealth. It was during this period that the Rockefeller family moved to the Turkish Empire which welcomed the Jews at that time, believing them to be a "poor persecuted people".

The grandfather of our present Vice-President Nelson Rockefeller admits that his family once moved from Turkey to France. It was from France that they moved to America. John D. Rockefeller, Sr., was a wealthy man even before he took over Standard Oil Co., which made their family one of the richest in the world. No one has ever explained how this family came into such wealth as soon as they arrived in America from France.

There is no known information on how the Rockefellers came into any huge amounts of money in France. Some think they got their money from the Rothschilds and were their agents originally in buying up Christian businesses in America. "Marranos" are Jews who pretend to convert to Christianity so as to deceive Christians in their business dealings, but secretly continue to practice Judaism in private rituals. For this reason, a Marrano family like the Rockefellers would make the perfect tool for the Rothschilds of France who have for centuries used secret agents to carry on their work.

*The Thunderbolt* is the first publication in America to bring Vice-President Nelson Rockefeller's Jewish ancestry to public attention. This new information finally explains why he has always been able to work so closely with Jewish interests and why his administration as governor of New York was loaded down with Jews from top to bottom. His political campaigns of the past were always directed by Jews and he has always had the support of the Jewish community in all of his political races.

Normally the Jews would not support a Christian multi-millionaire for political office because they would be afraid they could not control him after the election. The fact that Jewish community leaders have long known that the Rockefellers were fellow Jews goes a long way in explaining why the organized Jewish community has always supported the Rockefellers' political ambitions. Now we can see why Nelson Rockefeller boosted his fellow Jew, Henry Kissinger, into the Nixon administration and Kissinger, in turn, has used his position to bring his fellow Jew, Rockefeller, into power!

[End of Quoting]

In light of the current failing state of so many world economies including, especially, that of our United States, it can be illuminating to trace the historical roots of those families which have had the greatest impact in these financial arenas.

**Bibliography:** *Encyclopaedia Judaica*, Pub., MacMillan Co., Jerusalem, subjects: Warburg, Exilarch, Persia, Nasi, David (Dynasty of), Rothschilds, Mendes; *Supplement to Who's Who in America*, Pub., Marquis *Who's Who*, Mac Millan Directory Division, Wilmette, Ill., (1989-1990), subject, Rockefeller; *CONTACT* Newspaper, 11/16/93 issue, Article titled, "The Descendants of King David, Part II, The Exilarchs"; *Operation Vampire Killer 2000*, Pub., P.O. Box 8712, Phoenix, Ariz., article: "David Rockefeller", pg. 13, "Paul Warburg", pg. 14; *The Rise and Fall of the United States*, (Material sent to the *CONTACT* office with no further information.); article: "Sensational Documentation: V-Pres. Rockefeller A Secret Jew" from *The Thunderbolt*, October 1974.

1/27/94 RICK MARTIN

## PEACE ACCORD

In an article from the Jan. 14 edition of the *ALBUQUERQUE JOURNAL*, Michael Wallin writes: Oslo, Norway—"Johan Jorgen Holst, the Norwegian foreign minister who led secret talks that forged the Israel-PLO peace accord and who pledged to pursue peace 'as long as there is life in me,' died Thursday after a stroke.

"Holst, 56, was discovered dead in his hospital bed after suffering his second stroke in two months. He had been foreign minister less than 10 months.

"The moment he entered the peace process, it was in the center of his life until his last breath," Israeli Foreign Minister Shimon Peres said..."

Natural causes?

## BRAINWASHING

In an article from the Jan. 19 edition of *THE GAZETTE* (MONTREAL, CANADA), in an article by Stephen Bindman: "The government has paid almost \$7 million in compensation to the unwitting guinea pigs of federally funded brainwashing experiments in Montreal in the 1960s.

"But that figure may increase as Justice Department officials sort through about another 50 applications from people who say they were patients of the late Dr. Ewen Cameron at McGill University's Allan Memorial Institute.

"Although there are believed to be only 80 patients who received Cameron's full *deprogramming* treatment—weeks of drug-induced sleep followed by massive electroshock treatments, reducing the patient's mind to a childhood state—329 applications for compensation were received...

"The lawyer said the government is only compensating people who had the full *deprogramming* treatment and many people who received some electroshocks at the hospital have applied.

"Cameron's mind-altering experiments were originally secretly funded in the 1950s by the United States Central Intelligence Agency through an organization called the Society for the Investigation of Human Ecology as part of top-secret research into brainwashing."

## MOTHER MARY

In an article appearing in the Jan. 17 edition of the *NEWYORK POST*, written by Kyle Smith: "About 50 devout Catholics gathered outdoors in numbing cold yesterday, as they do every Sunday, because they believe the spirit of the Virgin Mary is in Flushing [New York].

"Well-bundled but unhurried despite the record cold, the believers spent 90 minutes reciting a series of rosaries and singing psalms before a statue of Mary in the corner of Flushing Meadows-Corona Park where the Vatican Pavilion stood during the 1963-64 World's Fair.

"Jesus and Mary appeared here. They're not appearing at McDonald's down the street," Mangan [director of Flushing's Our Lady of the Roses Shrine]

said.

"The group called its shrine *The Lourdes of America* because its 'seer', 70-year-old Veronica Lueken, periodically reports the presence and words of the Lord and the Virgin."

## A WEEK IN OUR WORLD

From a fax sent to *CONTACT*, possibly from the *SAN FRANCISCO CHRONICLE*, covering the week ending Jan. 21, "The Los Angeles Basin and adjacent valleys were wracked by the most costly earthquake in U.S. history. The magnitude 6.6 tremor, and resulting fires, killed at least 45 people and left thousands homeless.

"Most eastern parts of Canada and the U.S. remained in a deep freeze that got colder by the day. The chilliest arctic air ever to arrive from the polar region is blamed for at least 100 deaths, and broke all-time temperature records in scores of locations. Widespread power failures were reported as generating stations struggled to cope with the increase in energy demand.

"A cold wave sweeping northern Bangladesh killed 19 people, most of them poor and homeless. The dead included two infants, as well as elderly people who slept in the open.

"Locust swarms could destroy crops in northwest Africa later this year unless authorities take immediate measures to eradicate the insects, according to the U.N. Food and Agriculture Organization. Swarms have been sighted in Mauritania, Senegal, and southwest Morocco, and the pest could endanger Algeria, Gambia, Guinea-Bissau, and Guinea, the FAO warned.

"Efforts to combat the insects may be thwarted by a new ban on the most effective pesticide, dieldrin, because it is feared the chemical may accumulate in the food chain. High concentrations of less effective chemicals must now be used.

"The Aleutian Island volcano of Mount Makushin erupted with a plume of smoke and ash that soared to 10,000 feet above Dutch Harbor.

"Several weeks of torrential rains across Java unleashed devastating floods which killed at least 13 people, and submerged thousands of homes along with vast tracts of farmland. Villagers described the inundations as the worst since 1984.

"Tropical cyclone Rewa killed at least 10 people with strong winds, high surf, and flash flooding as it moved from the eastern tip of Papua, New Guinea to just off Australia's coast.

"Thousands of people were left homeless by the fury of cyclone Edmea during its rampage along the east coast of Madagascar."

## LASER WEAPONS

In an article written by Lois Rogers from the Jan. 9 issue of *THE (LONDON) SUNDAY TIMES*, "The International Committee of the Red Cross is demanding a ban on futuristic laser guns which it says are being developed to blind enemy troops by burning out their eyes.

"The move follows a four-year inquiry by medical, military and legal experts, and will be put to

United Nations delegates in Geneva next month. It is hoped that a ban on blinding weapons, including an existing Royal Navy system, will be part of a new UN weapons convention next year.

"Concern centers on a range of laser systems being developed in America which, experts say, could be used as anti-personnel weapons. The report also highlights a British laser system, which has been used on Royal Navy ships for more than 10 years, designed to dazzle pilots in attacking fighter aircraft. Three Argentinian planes are thought to have been brought down by an early version of this weapon.

"It has been reported that one U.S. weapon has been demonstrated to the Royal Marines. That system, code-named Stingray or Outrider, targets the optics and range-finding equipment of enemy tanks, 'blinding' them with a laser beam to render them useless without destroying them.

"American officials deny that anti-personnel laser weapons are being developed.

"MoD [Ministry of Defense] laser research has concluded that there is a threat to British troops and John Marshall, professor of ophthalmology at St. Thomas' Hospital, London, was commissioned to research anti-laser goggles. He concluded that there is no total defense against the beams.

"His alarm is shared by Major General Bengt Anderberg, chief of planning and budget in the Swedish defense staff, and co-author of a book on blinding weapons. 'It is difficult to care for a lot of people blinded at the same time.'

#### SOVIET GANGS

In a brief article from the Jan. 20 edition of *THE WALL STREET JOURNAL*, "Organized criminal gangs from the former Soviet Union have set up shop in 30 countries, says Control Risks Group, a McLean, VA, international security consultant. It adds Nordic lands are most at risk, due to proximity to the former Soviet Union.

#### UNFAIR TAX?

In an article appearing in the Jan. 21 edition of the *THE ORLANDO (FLORIDA) SENTINEL*, written by Rene Stutzman: "Mears Transportation Group, Inc., the biggest taxi cab company in the Orlando area, is challenging a new state tax regulation that's expected to cost cab drivers \$9 million a year.

"At issue is whether the contract between a cab company and a driver is a lease or a service contract. The decision will affect all contract cab drivers in the state.

"The state contends that it's a lease, and therefore, taxi drivers ought to pay sales tax, just as other people do whenever they lease an automobile.

"If you go to an airport and pick up a car, you'll notice there's a sales tax on that car,' Assistant Attorney General Jim McAuley said Thursday from Tallahassee.

"However, Mears, which operates Yellow Cab Co. in Orlando, contends there should be no tax.

"[Drivers] are purchasing services from us, and services are currently exempt from sales tax,' said Chuck Carns, executive vice president of Mears.

"We're providing dispatch services, access to contracts, insurance, customer billing,'

Carns said.

"No decision is expected for several weeks.

"The case has statewide implications."

#### WELFARE TWIST

In an article from a recent edition of *THE SPOKESMAN-REVIEW (SPOKANE, WA)*, written by Cynthia Taggart—"For June Reid, pinching pennies and living on 10-cent bags of instant noodles year after year was preferable to living on welfare.

"With \$750 income a month, the twice-divorced Post Falls woman supported herself and her two children, working only during school hours so her son and daughter would have a parent with them at home.

"No matter how bleak her situation grew, Reid refused to apply for public assistance. But her gift was her downfall.

"The state now wants \$3,341 from Reid because she stayed off public assistance.

"The Department of Health and Welfare expects Reid to repay the money her ex-husband accepted in public assistance to care for their daughter at his Silver Valley home over 15 months. The same department, however, offered Reid no help in collecting delinquent child support payments from her former husband.

"Nor has the state asked the girl's father to repay the public money he accepted. Under Idaho law, people living on public assistance don't have to repay the money they receive. The state sued Reid for the money, because the law doesn't recognize parents such as Reid as poor, unless they take public assistance."

#### NIGER'S SPIRITUAL LEADER

In an article from the Jan. 20 edition of *THE ORLANDO SENTINEL*, "Baoura, the oldest, most famous and most feared spiritual chief in Niger—a man believed able to kill with a handshake and send birds to wipe out crops—has died at 126, Niger national radio said. The radio said the chief died in his native village of Bagagi on Monday and 'was still in possession of all his teeth'. It said the spiritual leader, whose widely practiced religion is based on the belief that all natural phenomena have souls, was liked and respected but also feared because of his great powers."

#### NEW SATELLITES

In an article from the Jan. 17 edition of *THE NEW YORK TIMES*, written by Tim Weiner: "An elaborate satellite system created to help fight a long nuclear war with the Soviet Union is being prepared for launching next month, even as questions mount in Congress about its cost and need, given the diminished prospects for such a conflict.

"Built to act as a space-based brain for nuclear war, the Milstar system would be a global switchboard—a network of satellites to relay military commands long after Washington and the Pentagon were destroyed in battle. It would also be one of the most expensive projects in the Pentagon's history.

"Designed to allow United States forces to endure a six-month nuclear Armageddon, it has already survived attempts by the Air Force to eliminate it to save money.

"The first Milstar launching is scheduled for Feb. 5 from Cape Canaveral, FL.

"Although many of Milstar's abilities remain secret, the original goals for the satellites included

the ability to retreat from an orbit of 23,300 miles to a deep-space orbit of 110,000 miles to evade potential attackers; the ability to shield themselves from the effects of nuclear explosions, including the electromagnetic pulse, a tidal wave of charged electrons that could devastate the nation's electronic circuits, and the ability to foil enemy efforts to jam their messages.

"Eric DeRitis, a Lockheed spokesman, said, 'There is no satellite system that can do what's slated for this system.' But Pentagon officials acknowledge that it will take years, and a large-scale war, before they know if Milstar can do what it was designed and redesigned to do."

#### COMMUNICATIONS EQUIPMENT

In an article from the Jan. 7 edition of the *ALBUQUERQUE JOURNAL*, Cooleemee, N.C.—"Roger Spillman paid \$75 for what he thought was a radio amplifier at a salvage auction. He never got it to work, nor did he get a refund.

"There may be some consolation in knowing the contraption could have survived a nuclear attack.

"Turns out the device is a \$363,735 piece of military hardware, part of a planned global communications system designed to survive nuclear war, the *Winston-Salem Journal* reported Thursday.

"The Air Force showed up with a court order in December and reclaimed the device. It only learned about the missing amplifier when Spillman, unable to get it to work with his radio, turned to a local ham-radio operator, who called the amplifier's maker, Raytheon Corp., for an instruction manual.

"Raytheon employees asked for the serial numbers, then called the Air Force.

"The Air Force Office of Special Investigations found out that Raytheon sent two Extremely High Frequency, or EHF, Amplifiers to the Milstar program at McClellan Air Force Base in Sacramento, Calif., in December 1992.

"Several Air Force officials couldn't explain how such a sensitive piece of equipment could be missing for nearly a year, how it ended up in the freight salvage yard or how it came to be sold, the newspaper reported.

"The new, pale-green amplifier is part of the \$32 billion Milstar system designed to send and receive military messages throughout the nation's nuclear arsenal even while under nuclear attack, the paper reported.

"Spillman knew he got a bargain. Now he'd like his money back."

#### WHITE HOUSE PHONE SYSTEM

In an article from the Jan. 18 *ALBUQUERQUE JOURNAL*, written by Angie Cannon: "When President Clinton came into office, his twenty-something aides grouched about the antiquated White House phone system, dismissing it as a *tin can and a wire*.

"So, his assistants bought a new telephone system, with taxpayers picking up the \$25 million tab.

"But a congressional investigation has found that the existing system worked just fine and wasn't being used fully.

"In addition, the costly new system—selected without competitive bidding—offers only minimal improvements over the old one, according to a congressional report.

“The administration appears more concerned about getting what it wants when it wants it than in saving taxpayers money,” said Rep. William Clinger of Pennsylvania, the ranking Republican on the House Government Operations Committee.

“White House officials defend the new phone system, saying it will save money by centralizing telecommunications management and will include such features as a voice mail system. They also say they had to bypass usual competitive bidding procedures to protect national security and *urgent telecommunications requirements*.”

“In fact, the old phone system was set to handle 100,000 calls an hour but could have handled up to 200,000 calls an hour.”

### LOLLIPOP DRUGS

In a recent article from the *NEW YORK TIMES*, “A group of doctors asked the government Tuesday to block final approval of a narcotic lollipop intended to calm children before surgery.

“The lollipop, made by Abbott Laboratories under the trade name Oralet, was given tentative approval by the Food and Drug Administration in October.

“Doctors sometimes have trouble getting frightened children to calm down before surgery and inject them with tranquilizers or opiates.

“Searching for a less painful way to calm children, a group of pediatricians from Utah came up with the idea of a lollipop loaded with fentanyl, a potent opiate.”

### TIME DILATION

In an article from the Jan. 17 *ALBUQUERQUE JOURNAL*, originating from *THE WASHINGTON POST* and written by Kathy Sawyer: “An orbiting observatory has detected what some astronomers believe is the imprint of the expanding universe reflected in bursts of high-energy rays being fired toward Earth from all directions by violent, mysterious objects.

“A team of astronomers analyzing data from NASA’s Compton Gamma Ray Observatory has found that the radiation of these monstrous explosions, known as gamma ray bursts, apparently has been *stretched* on its way to Earth.

“The stretching, known as *time dilation*, was predicted in Albert Einstein’s general theory of relativity. This stretching would be expected to occur in the wave-lengths of gamma ray bursts originating in the farthest reaches of the universe, billions of light-years distant and elongated by the time they are detected here.

“Lasting only seconds or minutes, a single burst might produce more energy than the sun releases in a thousand years. If the events are as distant as the new evidence indicates, the team said, ‘the power of these explosions may be greater than anything ever seen before—as much as one quintillion suns.’

“Of all forms of electromagnetic radiation, gamma rays are the most energetic and difficult to capture. Invisible to the human eye, they travel in wavelengths no longer than the distance across the nucleus of an atom, but Earth’s atmosphere prevents most of them from reaching the ground.

“To understand time dilation, Goddard’s Norris suggested, consider two events happening close at hand, separated by one second, and the same two events separated by

one second but occurring in the distant universe. In the second case, by the time the light from those events reaches Earth, the events are separated by two seconds instead of one.”

### LLOYD BENTSEN

In an article from the Jan. 19 edition of the (LONDON) *FINANCIAL TIMES*, written by William Barnes: “Mr. Lloyd Bentsen, U.S. Treasury secretary, suggested yesterday in Bangkok that there could be an early end to the U.S. trade embargo against Vietnam.

“The embargo has isolated Vietnam for 30 years and Mr. Bentsen said people like him wanted to ‘get it done; get it behind us.’

“A U.S. trade embargo has been in place against North Vietnam since 1964; this was extended to the whole country in 1975 when Communist forces defeated the U.S.-backed forces in the south.”

### SHOOT THE MOON

In an article from the Jan. 26 edition of the *BAKERSFIELD CALIFORNIAN*, “An unmanned space-craft roared off a launch pad Tuesday on a seven-month journey to photograph the moon as part of the first U.S. lunar exploration mission in 21 years.

“*Clementine I* will use sensors built by the Defense Department for missile defense to make pictures of the moon and an asteroid called Geographos.

“Data collected when *Clementine* points its instruments at the moon next month and Geographos next summer will be merely a byproduct of a \$75 million-plus mission primarily intended to test new defense technology.”

### RADIATION SUIT

In an article from the *ALBUQUERQUE JOURNAL* dated Dec. 29, written by Scott Sandlin: “U.S. District Judge John E. Conway has dismissed claims against Los Alamos National Laboratory in a 1991 lawsuit brought by a woman whose daughter died of brain cancer.

“The mother alleged the cancer resulted from exposure to radioactive or other toxic substances discharged from the lab.

“But Conway also suggested victims of radioactive exposures may not be getting a fair shake from the law. He wrote of the ‘potential for injustice’ in an opinion issued last week in the case of Sonja Lujin of Santa Fe, whose 21-year-old daughter, Kimberly, died in 1985.

“Exposures to radiation can occur ‘without the slightest indication of its presence,’ and the effects may take years to show up, Conway wrote.

“He said, however, that he was required to apply the law as it was written.

“Attorneys at the Rodey law firm, which represented the lab, argued that under New Mexico’s Wrongful Death Act, legal action must be initiated within three years of death.

“Applying that three-year statute of limitations, Conway granted the lab’s motion for summary judgment.

“Lujan’s attorneys, including William Carpenter of Albuquerque, had argued that the federal Price-Anderson Amendments Act of 1957 should apply.

“That act, according to Conway’s opinion, set

a ceiling on liability and limited instances in which the government could be required to pay. But it allowed private parties to sue for ‘public liability’ arising out of nuclear incidents, defined as ‘any occurrence, including an extraordinary nuclear occurrence,’ causing injury or death because of the radioactive nature of the material.

“Under the Price-Anderson Act, the statute of limitations clock did not begin running until Lujan’s family learned recently of the alleged nuclear connection to her death, according to Carpenter.

“‘But for the different statute of limitations to apply,’ Conway ruled, ‘the alleged injuries must have resulted from an extraordinary nuclear occurrence.’

“And to qualify under that category, the Department of Energy’s Nuclear Regulatory Commission must make a determination that a substantial amount of radioactive materials has been discharged and is likely to result in substantial damages.

“Lujan, Conway said, had failed to provide evidence that the alleged nuclear incidents at the lab could qualify as an extraordinary nuclear occurrence.

“But Conway indicated that he feels the law may not be sufficient to protect people exposed to radiation.

“‘None of the human senses are sufficiently sensitive to detect the radioactive character of such materials,’ he wrote. ‘To require an individual to file an action before he or she is capable of determining the cause seems most unfair.’

“But he added: ‘The court shall presume that Congress considered this potential for injustice.’”

### CHINA

In an article from the Jan. 20 edition of the *FINANCIAL TIMES*, written by Tony Walker: “Mr. Lloyd Bentsen, U.S. Treasury secretary, said yesterday China had not made sufficient progress on human rights to warrant U.S. renewal of its Most Favored Nation trading status, but he indicated that Washington was nevertheless anxious to forge closer economic ties with Beijing.

“President Clinton is obliged by mid-year to rule on whether China has made sufficient improvements in its human rights behavior to justify MFN renewal. Mr. Clinton said last year that China would need to make ‘significant progress.’

“Mr. Bentsen’s visit came just two days after the U.S. and China signed a three-year textile agreement, averting a serious trade dispute. The U.S. threatened to slash Chinese textile imports, but in the end agreed to an effective freeze at present levels.”

### LAY-OFFS

In an article from the Jan. 18 edition of *THE ORLANDO SENTINEL*, “More than 615,000 jobs were eliminated by U.S. industry in 1993, and 44 percent of the losses during the year came in the aerospace, computer and retailing industries, a survey said...”

### WHEAT

In an article from the Jan. 20 edition of the *FINANCIAL TIMES*, written by Nancy Dunne: “U.S. farmers are pressing the Clinton administration to impose emergency curbs on the flood of cheap Canadian wheat imports now entering the U.S.

"With many grain elevators bulging with Canadian wheat, U.S. farmers have begun to take action. In Montana recently, farmers blockaded delivery of Canadian wheat to a grain elevator with parked trucks.

"We never had wheat coming across before the flawed free trade agreement with Canada," said a spokesman for the U.S. Wheat Associates. "You wouldn't expect it to come across at cheaper than U.S. prices."

**GRAIN FUTURES**

In an article from the Jan. 13 edition of *THE WALL STREET JOURNAL*, written by Jeffrey Taylor "Grain futures prices are expected to rally sharply today in response to the U.S. Agriculture Department's bleakest estimate yet of the flood-ravaged 1993-94 U.S. grain crop.

"At the Chicago Board of Trade, early estimates were that corn futures prices would rise three to five cents a bushel; soybean prices would climb seven to 12 cents a bushel; and wheat prices would be up two to four cents a bushel.

"Another significant part of the USDA report was the Department's estimate of feed usage of U.S. grain during the September-through-November period in 1993. Because of the scarcity of high-quality U.S. grain, analysts say, farmers ultimately must diminish their use of grain as feed for livestock to ensure that enough grain is left for human consumption, and prices must rise to levels high enough that farmers can't afford to use grain as feed."

**MISSING AT LOS ALAMOS**

In a recent article from the *ALBUQUERQUE JOURNAL*, written by Tamar Stieber: Los Alamos, New Mexico—"What's \$12 million between friends?

"A pittance, if the friends happen to be the U.S. Department of Energy and Los Alamos National Laboratory.

"The laboratory, part of the DOE's national nuclear weapons complex, acknowledges it has lost track of about \$12 million worth of property—mostly scientific equipment but also things like computers, copiers and electronic components.

"Officials say most of the missing equipment is somewhere on lab property—43 square miles of it. They're just not sure where. And the lab's own 'wall-to-wall' inventory still hasn't solved the mystery.

"They also point out that compared to the laboratory's \$1 billion inventory, the missing equipment is statistically 'insignificant'."

**EPA**

In an article from the Jan. 7 edition of *THE ORLANDO SENTINEL*, "The Environmental Protection Agency on Thursday proposed adding 313 chemicals to its list of chemical emissions that companies must disclose publicly to help people evaluate environmental risks in their communities. The agency proposal would almost double the current list of 320 chemical emissions that companies must report to the EPA and state governments for the Toxics Release Inventory.

"The agency said 170 of the proposed new chemicals are pesticide ingredients.

"Currently, only manufacturing plants must report."

**ARMED ZULUS**

In an article from the Jan. 18 edition of *THE ORLANDO SENTINEL*, Pretoria, South Africa—"With time running out on their demands for autonomy, 15,000 Zulus brandished spears and guns Monday in a show of strength outside President F.W. de Klerk's office.

"The rally came as de Klerk met with Zulu King Goodwill Zwelethini and Mangosuthu Buthelezi, leader of the kwaZulu homeland, in another bid to persuade Zulu leaders to support the nation's first all-race election in April.

"Buthelezi, who also leads the Zulu nationalist Party, wants guarantees of Zulu autonomy as a condition for taking part in the vote. His nephew, the king, supported the demand Monday.

"They fear a new constitution will allow the African National Congress to govern unchecked and eliminate kwaZulu, along with Zulu culture."

**NUCLEAR GREENPEACE**

In an article from the Jan. 18 edition of *THE ORLANDO SENTINEL*, London—"The environmental group Greenpeace said Monday it came close to acquiring a nuclear missile from a Soviet soldier in eastern Germany in 1991, but lost contact with him just before the unsuccessful coup in Moscow.

"The unnamed soldier was a senior lieutenant in a special unit guarding nuclear weapons at a Soviet base south of Berlin, Greenpeace officials said.

"He offered to sell Greenpeace a Scud missile armed with its nuclear warhead in exchange for \$285,000 and political asylum in the West.

"Greenpeace planned to unveil the missile at a Berlin news conference, proving that nuclear weapons were easy to obtain as the Soviet Union collapsed."

**KMART SPIES**

In an article from the Jan. 20 edition of *THE ORLANDO SENTINEL*, Chicago—"Lewis Hubble thought he had found a friend but says he was deceived—the guy was a spy.

"So Hubble and 42 other Kmart Corp. warehouse workers have challenged the retailer with a lawsuit that argues the right to snoop on employees ends at the employer's gate.

"The case has aroused debate among security experts, libertarians and business ethicists. It poses a question as old as labor history: How deeply into your life can your boss dig in the interest of protecting the store?

"You're damned if you do, and damned if you don't," said William Cunningham, president of Hallcrest Systems, Inc., a security consulting firm in McLean, Va.

**CLINTON'S HEALTH PLAN**

**Is This the Kind of Health Care We Want?**

**Hospital waiting lists in Canada by surgical specialty, shown in weeks:**

**INTERNAL MEDICINE**



**UROLOGY**



**CARDIOLOGY**



**ORTHOPEDICS**



**NEUROSURGERY**



**OPHTHALMOLOGY**



**GYNECOLOGY**



GOVERNMENT price controls and budget caps are two fundamental features that President Clinton's health-care plan shares with Canada's universal system. But these government controls in Canada have resulted in long delays for surgical procedures whose rapid availability most Americans now take for granted. Is this what we want?

"If you provide overzealous security, you're going to get sued. If you provide inadequate security, you're going to get sued by your customers and patrons."

"The lawsuit contends Kmart and Confidential Investigative Consultants, Inc., the Chicago company that supplied the spies, violated Illinois' privacy law by gathering information on employees' opinions about unions as well as such details as where a worker shopped, off-duty fishing plans and living arrangements.

"The use of spies is common among U.S. retailers, whose profit margins can be destroyed by theft rings, said Pete Sawyers of Pinkerton Security Services, the country's largest security company.

"Drug abuse is the other major reason for covert investigations, security consultants said.

"Oftentimes a corporation will call us and there's a hidden agenda: They want to look at union efforts or troublemakers," he said. Carroll said he refuses those jobs. Investigating union activities is forbidden by federal law."

SOURCE: "WAITING YOUR TURN: HOSPITAL WAITING LISTS IN CANADA," 1992. THE FRASER INSTITUTE, 825 BUTE ST. VANCOUVER, B.C. V6E 2M1 CANADA. WAITING TIMES ARE FOR NON-LIFE-THREATENING SURGICAL PROCEDURES. ILLUSTRATION: JOSHUA SCHREIER

# Nevada Corporations

## PURPOSE AND USES OF CORPORATIONS

**Liability Protection:** Corporations, as business structures, provide liability protection to everyone involved with their operation. From the investor or stockholder to the officers, corporate liability stops with the corporation. **Any activity that a corporation gets into that is not fraudulent in nature will not adversely effect the personal life of any of a corporation's participants.**

Unlike a sole proprietorship or even a partnership, a corporation can accumulate debt without ever making its officers, directors or stockholders responsible for the repayment of that debt. If a corporation gets itself into a law suit, the outcome of that lawsuit can effect the corporation directly but will never be the responsibility of its participants.

Corporations are used in the business world today primarily for liability protection. Corporations came into existence to limit the direct responsibility of all of its participants from any responsibility of the faults or debts of a corporation. **An investor can invest money into a corporation and that investor's potential loss is limited only to the amount of money invested and no more.**

Because of the obvious advantages to limiting the amount of personal liability that one takes on

by operating through a corporation, many strategies have been developed to protect assets of businesses with potential law suit risk. Along with this, strategies have been developed to protect the assets of individuals due to how crazy and litigious this society has become.

**Tax Savings:** The myriad of tax benefits that can be achieved by utilizing corporations outweigh those of any other business structure. Many of the tax benefits that are available to a corporation can end up greatly benefiting corporate owners. **Under President Clinton's new tax increases, corporations have a lower federal tax rate at all levels of income compared to individual rates. There has never been a better time to own a corporation!**

Nevada's popularity is based on the fact that the state does not tax its corporations. Unlike most states in this country, Nevada has taken a "pro-business" stance and they realize that taxing business is the wrong approach to a healthy state economy.

**Raising Capital:** For the individual looking to raise capital for a business or project, the corporate structure is superior. Corporations allow investors an opportunity to participate in the profitability and growth of a business without

having to participate in the day to day workings of the business. Through the sale of stock to investors, a corporation is able to raise capital at all phases of its life cycle. This process can be kept simple by limiting the number of investors involved; but if a corporation is planning to raise large amounts of capital and solicit many potential investors, the rules and regulations can become quite stringent.

**ASSET PROTECTION:** A newer attraction to corporations has been the use of corporations for the protection of assets. The litigation boom that is occurring in this country and the increasing involvement of government in our personal and financial lives has caused individuals to seek ways of protecting that which they have acquired. Real estate, vehicles, securities and other valuable assets are being removed from the individual ownership and placed inside the security of corporations.

**For information about how Nevada Corporations can benefit your situation call Corporate Advisors Corporation at 702-896-7002 and ask for Cort Christie.**

**CORPORATE ADVISORS CORP., P.O. Box 27740 Las Vegas, NV 89126.**

FOR GENERAL BACKGROUND INFORMATION ABOUT PRIVACY, THE VALUE OF NEVADA CORPORATIONS, THE MASSIVE DECEPTION OF THE FEDERAL RESERVE AND ITS IRS EXTORTION RACKET, AND THE GENERAL TRUTH BEHIND OUR MODERN ECONOMIC MALAISE, SEE THE *PHOENIX JOURNALS: SPIRAL TO ECONOMIC DISASTER* (#4), *PRIVACY IN A FISHBOWL* (#10)(out of stock), *YOU CAN SLAY THE DRAGON* (#16)(out of stock), AND *THE NAKED PHOENIX* (#17).

(See back page for ordering information.)

# Searching In All The Wrong Places

1/28/94 #2 HATONN

Dharma, I write this to you but for ALL for you ARE all, you know—we, within the ONE are the ALL.

As the pain of confusion and assault come upon you over and over again, I watch you search elsewhere for that which might lift your own spirits in a detached (from me) way so that you can find the balance of which others of your enemy say you are unbalanced.

It is fine to seek and attain solace and reassurance in the handwork of another, that you can more objectively see and relate that which overflows your own senses—but you need it not for your hands write the Truth of GOD and in the senses of a human expression—YOU need no other.

Precious child, the work which shall be your greatest is not yet written in this experience. It will not be tales of explosions and physical relationships which shall be the greatest stories ever told—it will be the Truth of the spiritual passages within the Creation, of which we are each destined to express our individual manifestations and service.

I see you look upon the faces in the paintings of great artists who efforted to catch the soul of the Son of Man, as a for instance, and you see

great compassion, humor, and above all you see the sadness of a soul in pain for that which HE sees about HIM in his vision of greatness. I watch you now look into the mirror and beyond the seeming reflection you are beginning to recognize the deep, deep sadness of your soul as you confront a task of awakening, not just the brothers—but self in realization of Truth. I watched you weep at the printed photograph of Little Crow as he embraced a person at one of his gatherings and the recognition of the sadness reflected in his eyes was so painful to your own soul as to bring tears. This, child, is "compassion", "recognition" and the reaching out in inability of self to carry the burden of that other for whom you care so much. This can be friend, enemy or blood relations—it is all the same as each must bear his own and you must bear yours—while ever searching for ability to SHARE that which can support but never take from that "other". This very expression IS THE BEAUTY AND GIFT OF GOD—THAT YOU MIGHT EXPRESS SO THAT SOUL OF SELF MAY KNOW.

For man of Earth in a time of crisis, as with your world today, and even unto the things which happen—it must be that man be given confirmations and that which others have presented so that he can find something recognized

upon which to base "belief". When we come to soul, spiritual being—we must share, but only share. We can be a light, a guide if accepted, and we can reflect the Truth—but each will come into recognition according to his own time and journey. We can only "be" that which is GODLY (not pious and affronting in great authority of perceived expertism) in example. This will not always (perhaps rarely) match the picture drawn by the ungodly religions built by man. Man has efforted to draw away from the Truth of God to his best ability to do so. However, it is through THESE perceptions and opinions that ones must question themselves—not according to the LAWS and KNOWING within God. Why? Because it will cause you to see that the rules and foolishness of man rarely match the TRUTH OF GOD.

Do I, Hatonn, go about with sad expressions upon my countenance? NO! The reflections you witness are the expression of soul THROUGH THE PERCEPTIONS OF THE HUMAN PHYSICAL wherein there is effort to express that which is non-expressible. Further, you are seeing that aspect of a given entity expressing in the shackles of human consciousness wherein the total evil is an unconceivable affront to righteousness of soul in knowing. Complicated? Perhaps to those who do not have understanding but totally reasonable and understood to those who seek and struggle and cannot come to total peace in the journey.

Ones look for a "Heaven" upon Earth—WHY? If "heaven" were upon earth—what have you? You have no earth—only HEAVEN! This is the same as darkness. When you light the darkness you no longer have "darkness". There are places wherein you have the presence of God at varying levels of understanding and presence. These



are the fragments for which you must seek and ever diligently effort to attain. In the tasks, passage and expressions you CAN become one with that entity in progression—but you shall not become THE ENTITY for “that” is of another experience and expression. This does not mean that elements of perfection cannot be accomplished while upon a third dimensional placement such as “Earth”. It means that man will ruin his own expression by always seeking that which “was”, or may be—rarely REALLY seeing that which IS. If you choose a path that allows yourself to express SEPARATE AND APART FROM SELF AND THAT WHICH IS GOING ON ABOUT YOU—you err! You err because unless YOU ARE PRESENT in the moment—you are but an observer and that is of no more value to “action” in changing than is a nighttime dream in which you DO NOTHING.

Am “I”, Hatonn of Command, perfection? No, but getting pretty close but not so much that you cannot relate to our ongoing expressing relationship that our work may be accomplished. In my status as Aton—YES INDEED I AM AT A LEVEL OF PERFECTION BY WHICH ALL OTHER PERFECTION IS MEASURED. **WOULD YOU DESIRE LESS FROM YOUR TEACHER AND GUIDE?** When I ask that you “trust” me I do not ask it frivolously nor do I allow you to just say, “To heck with it; I’m tired of sorting...” I expect you to designate, qualify and identify EVERY time. Your “trust” shall be based on solid evidence—not wishful fantasy. This is hard to achieve for the dream is reality and the fantasy which was once “escape” becomes a lost unreality of the “child”. KNOWING is that which brings the deep abiding sadness to the eyes of the soul—for in KNOWING, there is no escape into fantasy land—only the recognized reality of that which IS.

By the same tokens of truth that which may well be considered “ugly” in a physical observation—becomes beauty so great as to shock the senses for beyond the facade of the physical lies the bare beauty or ugliness of the soul in its progression. An “ugly” person is but a reflection of the evil reflected upon the physical expression—just as is the darkly sick aura about a person versus the Lighted energy formed about the Lighted soul. I need not make example for even in the perception of the “darkly evil” being—HE KNOWS IT HIMSELF AND HATES HIMSELF!

Why is it, then, that in your own passage you cannot always be “in love” with that which is self? Because you understand not differences. “In” love and “within” love are two different states of being. You can “love” self and still wish to improve or balance that which is YOU. Let us take physical persona as example. If you are truly overweight and you look in the mirror—you do not have to “hate” self to change self. You can observe, make a choice and then accept that choice. If you wish to be thin—GET THIN but you MUST accept and love self, fat or thin. The physical expression of “YOU” is only vaguely reflected in the body you wear. When you come to realize as much you will cease to be attentive to anything so unimportant—within balance. If you are a hundred pounds overweight—you are working to hide from living and committing a form of suicide. This is true of any addiction or misplaced unbalance. Can you see the difference? It is important that you see and KNOW

the difference. God has no objection to your changing your house and always urges you to clean up your soul. What we speak of here is the absolute focus on a body or consciousness out of unbalanced DESIRES. You should NEVER change FOR ANOTHER—only for self. If you choose to “improve” this or that—so be it but be ever sure your “reasons” are orderly and correct. The man with no feet certainly has no interest in the color of your new shoes! Think about it. Does this mean that you should not wear shoes upon your feet because that man has no feet? Folly from onset of such thought—for if you neglect your feet they too may be lost to frost or fire. When choosing the protection for your feet with which you remain blessed—why would you not also cover them in something beautiful if your earnings allow for same. To go without shoes in honor of the man with no feet is indeed STUPID. If, however, the man you observe has feet but is in sorry plight of no cause of his own (perhaps an earthquake took everything) and you are going to get new expensive shoes for your own feet for ego gratification—could you not get two less expensive pairs of shoes and BOTH have protection? You must learn the TRUTH of charity and love of brother. It is not enough to go dish out spoonfuls of soup if you be a celebrity—if you are able, you should PROVIDE the soup as well.

I can give you other example. When you stop taking your life-recovering supplements with an announcement that “they don’t help anyway”—whose fault is it that they do not work? Further, it PROVES that you are enjoying infirmity MORE than wellness for whatever reason you conjure. When “I” provide you with that which will make you whole and you refuse to accept the gift—WHY SHOULD I THEN DO MORE? I WON’T; I WILL SIMPLY LET YOU DETERIORATE IN YOUR OWN FREE-WILL MARCH TO SUICIDE—“DEATH” IS ALWAYS “SUICIDE” AND ONES LOVE THEIR INFIRMITIES BEYOND REASONABLE EXPLANATION. THEREFORE, IF YOU ENJOY YOUR INFIRMITIES SO MUCH, WHY SHOULD “I” RUIN YOUR DAY BY “HEALING” YOU? WHAT IS SAD, INDEED, IS THE ANNOUNCEMENT SOMEHOW THAT THAT WHICH I OFFER IS OF NO VALUE. FUNNY THING—IT IS PROVING TO BE OF INCREDIBLE VALUE TO OTHERS—SO, WHY NOT TO YOU? Ah, is it possibly “YOU” and not, after all—ME?

Is this attitude “wrong”? No, there is no “right” or “wrong” in such matters. It simply IS. What becomes WRONG is your expressing of your non-expert opinions upon others who prefer to believe you—THAN TRUTH. It is time to TAKE RESPONSIBILITY. Well, it is long past time you ones take responsibility for selves. However, you are running out of opportunities in the experiencing of which you are expressing.

How many of you readers, right now, have read Will Loy’s Special Report: *Surviving The Terrible New World Order*? What do YOU mean by “who is Will Loy?” or “I never heard of it” or “...why didn’t YOU offer it to us?” and on an on ad nauseam. Well, good friends, it is riddled with TRUTH; it is available for even “I” have spoken of the truth coming from that resource. Oh, you haven’t had time to even read the CONTACT, so what of all that other stuff? So be it—you have no “right” to impose your objections and lack of interest upon another in OPIN-

ION if you don’t go wherein there IS TRUTH. You will not get truth from *Larry King Live* without really knowing what to look for, and then, in KNOWING—you can get pails and tubs filled with absolute fact of what is taking place and coming down.

You want “Me” to be some kind of fortune teller and if a thing does not come to pass—you can cast me off as invalid. Nope, no such luck. For instance, it is so blatantly obvious what has happened, why it happened and where it is going to happen next—as to even the earthquake of recent days in Los Angeles. Don’t you REALIZE that more devastating quakes have and will happen, along the Mississippi River? Why don’t you KNOW? There is a far more incredibly destructive quake planned for Los Angeles on an almost unrecognized “loop” of faults under the city [Editor’s note: Please see pages 18-19 for an excellent exposition on this most dangerous Newport-Inglewood Fault zone from the 1/31/94 issue of U.S. News & World Report.], than will ever be caused to the same area by a 10 point San Andreas break. WHY DON’T YOU KNOW? Why haven’t I told you about it? I HAVE and, moreover, we no longer have the time to preach to the winds over and over again because you “don’t have time to read all that stuff”.

I noted an interesting thing this very week. A friend, whom I adore, brought “back” some JOURNALS of the old printing and turned them “back” for “others to enjoy”. This is a close and personal friend and yet this means that there could have only been five at most in her possession—unread. That further means that some 83 are not even known about, much the less read and studied and understood. This person would have my opinions and guidance in business matters and such—but why should I turn to deliverance into goodness when that one will not partake of my banquet? Do not misunderstand me, beloved ones, I think no less of this dear one—it is choices, always choices for GOD FORCES NO MAN TO DO OR BE ANYTHING. I want to tell you something else, however, NO MAN WHO UNDERSTANDS THE VALUE OF THE TRUTHS WE PRESENT UNTO YOU—WOULD TURN THEM BACK FOR ANY PRICE. THE WORD OF GOD IS BEYOND PRICE!

As we bring this to a close I hear such as, “Well, where is the Will Loy stuff?” Sorry, readers, I am not going to print it for you and some of you will be annoyed and put-off by it anyway—but for you who wish, you can get it from *Burchette Brothers, P.O. Box 363, Lakeside, CA 92040-0363*. You are welcome to please tell him Hatonn sent you—however, he probably won’t recognize the label. Tell him, therefore, that GOD SENT YOU THAT YOU MIGHT FIND TRUTH and you will get the document for, you see, labels have no importance and the sooner you bring this into realization the sooner you will come into KNOWING. You don’t have to worry over titles for in “titles” you must always be wary—just go with GOD AND ALL ELSE IS OF NO CONSEQUENCE. So be it and blessings be unto my children who serve without demand to “have” for in their time shall they have abundant reward. Hold to me, chelas, and to you, Dharma, who is weary and frustrated in this journey, we KNOW the way and ye ones shall be given into that which is needed for I AM AND I AM WITH YOU FOREVER.

(Editor's note: Commander Hatonn has asked that we share with you this important discussion on a "sleeping giant" under Los Angeles. Commander refers to this critical Newport-Inglewood Fault zone near the end of the 1/28/94 #2 writing on page 17.)

**SPECIAL REPORT: U.S. News & World Report (1/31/94, pgs. 38-39)**

# THE ULTIMATE NIGHTMARE

By SHANNON BROWNLEE WITH TRACI WATSON

As tragic as last week's earthquake was for the Angelenos involved, Southern Californians know that the worst may be yet to come. Geologists say there's a 50-50 chance that the 'Big One' will strike the southern part of the state sometime in the next two decades, and the source of the jolt may not be the infamous San Andreas Fault.

As every Southern Californian has heard time and again, the terrible quake known as the "Big One" will emanate from the San Andreas Fault, the 650-mile-long rip in the Earth that runs the length of the state and whose southern tip skirts the eastern edge of the City of Angels. But now geologists and disaster experts believe even greater devastation could be wreaked by a smaller quake in the Newport-Inglewood Fault zone, a series of geologic fissures that traverse greater Los Angeles from Newport Beach to Beverly Hills.

Just how bad the devastation would be is the subject of a study by the California Division of Mines and Geology, which published a scenario in 1988 for a Newport-Inglewood quake of magnitude 7 on the Richter scale. The scenario's worst-case predictions are grim indeed. The quake would rock an area that is home to 9 million people, triggering landslides that would smash posh residential areas. Long stretches of freeway would buckle. The heaving earth would rupture water,

power and natural-gas lines, igniting numerous gas and chemical fires. Damaged refineries and sewage facilities would dump oil and raw waste onto fabled beaches and into the sea.

While the Golden State cannot know when or where its next quake will strike, disaster planners have been using the 1988 scenario and four others like it to get ready. The state now boasts one of the most stringent building codes in the world and has in place well-coordinated disaster-relief plans for attending to the wounded and repairing damaged infrastructure, says Fred Turner, a structural engineer with the state's Seismic Safety Commission. The most difficult task remaining is shoring up existing structures to make them more earthquake resistant, a multibillion-dollar investment that the economically depressed state can ill afford right now. On the other hand, warns Turner, "We are competing against time."

**Anticipating the worst**  
In the worst-case scenario, these facilities would be hardest hit:



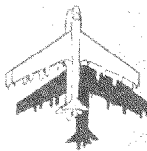
### Disabled hospitals

All four of the acute-care hospitals that lie within the fault zone would likely become nonfunctional, putting 1,900 beds out of service. Hospitals as far as 25 miles away would also be vulnerable, with a total of 34 percent of the area's 14,500 beds probably being knocked out.



### Fractured highways

More than 130 miles of highway and 350 bridges lie near enough to the Newport-Inglewood fault zone to be severely shaken. At least 16 arteries would likely be closed for at least 24 hours. Route 1 would be blocked or damaged by a landslide at Pacific Palisades and by liquefaction at Marina del Rey. A 6-mile stretch of the San Diego Freeway, which lies only 2 1/2 miles from the fault, would close indefinitely.



### Damaged airports

Four of the five principal public airports in L.A. and Orange counties, which together serve 60 million passengers a year, could suffer damaged runways and buildings, although all but John Wayne Airport would probably stay open.



### Dangerous harbors

The Los Angeles-Long Beach Harbor would light up with a major fire from leaking oil facilities. Ships would suffer damage from smashing against their moorings in every harbor along the coast from Santa Monica to Newport Beach.



### Free-flowing sewage

The quake would rupture numerous water mains, and water treatment plants would be severely disabled. Residents would go without water for several days in some areas. Raw sewage would dump directly into streams, inundate neighborhoods, such as Huntington Beach, and foul the region's famous shoreline, in some cases for several weeks.



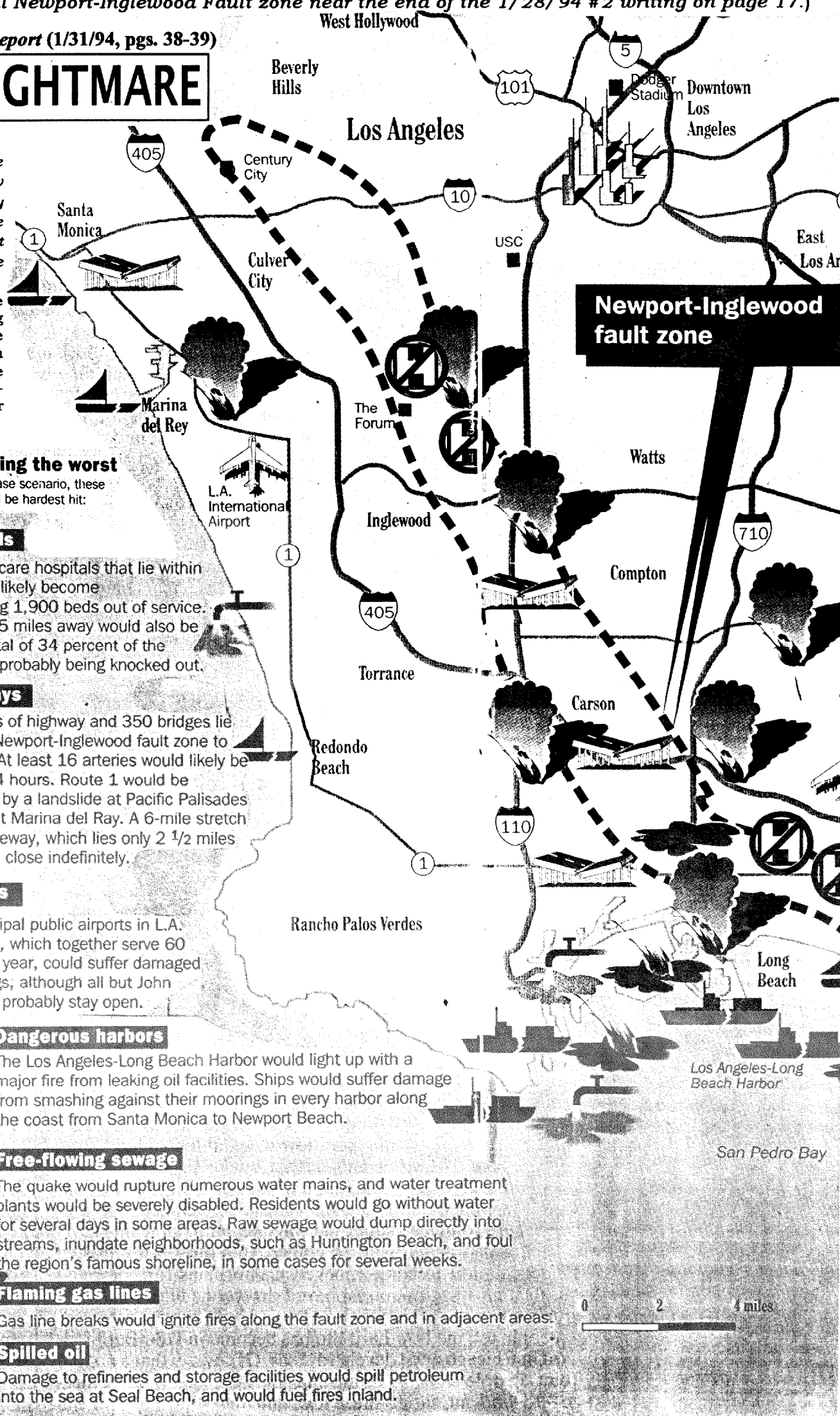
### Flaming gas lines

Gas line breaks would ignite fires along the fault zone and in adjacent areas.



### Spilled oil

Damage to refineries and storage facilities would spill petroleum into the sea at Seal Beach, and would fuel fires inland.



**The heaving earth**

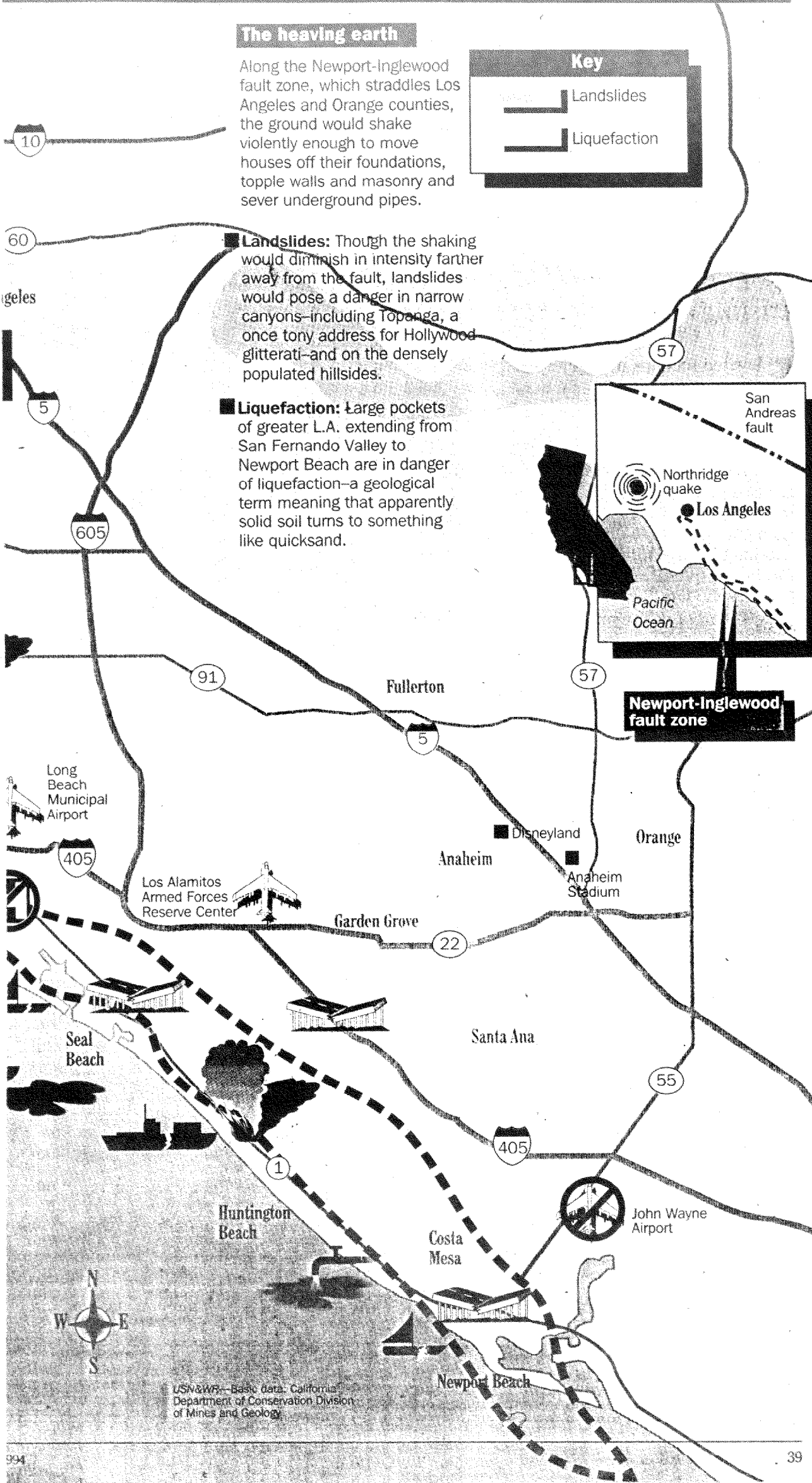
Along the Newport-Inglewood fault zone, which straddles Los Angeles and Orange counties, the ground would shake violently enough to move houses off their foundations, topple walls and masonry and sever underground pipes.

**Key**

- Landslides
- Liquefaction

**Landslides:** Though the shaking would diminish in intensity farther away from the fault, landslides would pose a danger in narrow canyons—including Topanga, a once tony address for Hollywood glitterati—and on the densely populated hillsides.

**Liquefaction:** Large pockets of greater L.A. extending from San Fernando Valley to Newport Beach are in danger of liquefaction—a geological term meaning that apparently solid soil turns to something like quicksand.



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USN&WS—Basic data: California Department of Conservation Division of Mines and Geology

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